

# AGENDA

Henika District Library  
Finance Committee Meeting  
November 29th, 2023 at 2pm

## **I. Call to Order**

Members Present:

Members Absent:

Staff Present:

Guests:

## **II. Approval of Agenda**

## **III. Approval of Previous Meeting Minutes**

## **IV. Unfinished Business**

- A. Explore Funding Options for Building Project
  - a. Grants
  - b. USDA Loan
  - c. Millage
  - d. Bank Loan
  - e. Fundraising Campaign (Large Donors)

## **V. New Business**

## **VI. Around the table**

## **VII. Adjournment**

Henika District Library  
Meeting Minutes

Henika District Library  
Finance Committee Meeting  
October 4, 2023 at 1:45 pm

**Members Present:** Jacqui Kuhn, Gary Marsh, Maria Musgrave

**Members Absent:** Meghan Augustin (ex officio)

**Staff Present:** Cierra Bakovka – Director

**Guests:** None

- I. Call to Order: Meeting called to order at 1:50 pm by Marsh.
- II. Approval of Agenda with corrected date motioned by Musgrave and seconded by Kuhn. All yes, motion passed.
- III. Approval of August 30, 2023 Finance Committee Meeting Minutes motioned by Musgrave and seconded by Kuhn. All yes, motion passed.
- IV. Unfinished Business
  - a. Explore Funding Options for Building Project
    - i. Grants
      1. Bakovka is awaiting a response on the Community Center Grant she submitted in August. Awardees are supposed to be notified by October 23, 2023.
      2. Kuhn researched additional opportunities for grants as a potential funding source. Mike from Triangle was not aware of any current grant opportunities but will reach out if any opportunities arise. Karren Reish from Library of Michigan noted that construction grants are difficult to find and suggested looking into the Michigan Arts and Culture Council small construction grants. Kuhn noted that there is a Libraries Transforming Communities grant opportunity for \$10,000 or \$20,000 aimed at improving accessibility in small and rural communities. Bakovka met with Apex Clean Energies previously and noted they may have a grant program starting up.
    - ii. USDA Loan
      1. Bakovka submitted the pre-application package for the USDA loan.
    - iii. Millage
      1. Musgrave has begun researching millage as a potential funding source. She has contacted multiple points of

contact and should have more information to share at the next meeting.

iv. Bank Loan

1. Marsh previously investigated funding via bank loan, but it is not likely to be a viable option.

v. Fundraising Campaign (Large Donors)

1. Marsh has reached out to Brianne at Triangle to research fundraising campaigns as a potential funding source but has not heard back yet. There was discussion about potential fundraising through sponsorship/donor recognition pieces (i.e. bricks or leaves).

V. New Business – no new business.

VI. Around the Table

- a. All present agreed to meet again on November 8 at 1:45 pm.

VII. Adjournment of the meeting motioned by Marsh and seconded by Kuhn. Meeting adjourned at 2:29 pm.