

Minutes

Henika District Library
Finance Committee Meeting
July 28th, 2026 at 1pm

I. Call to Order at 1pm by Simmons

Members Present: Meghan Augustin, Elizabeth Engels, Jacqui Kuhn
(ex-officio), Danielle Simmons

Members Absent: none

Staff Present: Cierra Bakovka - Director

Guests: none

II. Approval of Agenda motioned by Augustin, seconded by Kuhn. All yes, motion carries

III. Approval of Previous Meeting Minutes

A. July 16th, 2026 motioned by Augustin, seconded by Kuhn. All yes, motion carries

IV. Unfinished Business - none.

V. New Business

A. Municipal Financial Advisor - this is a need to be able to run a bond we need for expansion. Two quotes were available and reviewed, one waiting to be received. Of the two available quotes, one was found online called Bendzinski & Co and would carry a fee of \$19,500 to be rolled into the total of the bond. The other available quote and the one yet to be received were recommended by our attorney. PFM is a well used source for bonds and gave us research and information about bonds in the past. Their fee is \$22,200. The other quote will be from MDIC. Settled on Bakovka inviting Scott and a triangle bond expert to a board meeting to be able to ask questions and clarification about the bond process.

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B. Accounting - only one quote was received after reaching out for multiple options from firms. The one quote is \$150 more per month than our current service of \$650. Bakovka reached out to other libraries on what they do for bookkeeping. There was a variety of responses- some directors do it, some hire companies, some hire part time staff or have another staff member or assistant do it. Those who have hired a part time position did give examples of their job posting. Discussion about what it would look like to hire one ourselves. Decided to have Bakovka mock up a job posting and get a quote of quickbooks for a year to see what the cost would look like and compare to our current system.

VI. Around the table

A. Augustin and Engels had nothing to add

B. Kuhn explained online donation platform is easy to use

C. Cierra reminded end of Summer Reading Program is noon on August 5 and extra prizes will be raffled to those present for the wrap up party at 4pm.

D. Simmons is excited for Summer reading prizes to be announced.

VII. Adjournment at 1:48 by Simmons, seconded by Augustin