AGENDA

Henika District Library
Board of Trustees Meeting
August 11th, 2026 at 6:30pm

I. **Call to Order**
   A. Members Present:
   B. Members Absent:
   C. Staff Present:
   D. Guests:

II. **Approval of Agenda** (M)

III. **Community Opportunity to Address the Board**

IV. **Approval of Meeting Minutes**
   A. June Regular Meeting Minutes (M)

V. **Financial Reports**

July 2026

1. Approval of Paid Bills (M)
2. Credit Card Detail Report (i)
3. YTD Budget vs Actual (i)
4. Expansion Budget (i)
5. United Bank Accounts Overview (i)

VI. **Director's Report**
   A. Monthly Statistics (i)
   B. Youth Report (i)
   C. Adult Report (i)
   D. Circulation Report (i)
   E. Kennari Report (i)

VII. **Committee Reports**

A. 7/16 Finance Committee
B. 7/28 Finance Committee

VIII. **Unfinished Business**

IX. **New Business**
A. Municipal Financial Advisor
B. Budget 2027
1. Resolution 2026-3 to adopt budget
C. Millage Rate 2026
1. Resolution 2026-4 to set Mill Levies at 1.3362

X. **Around the table** (i)

XI. **Adjournment** (M)

Henika District Library
Meeting Minutes

Henika District Library
Board of Trustees Meeting
July 14, 2026 at 6:30 pm

Members Present: Meghan Augustin, Elizabeth Engels, Jacqui Kuhn, Gary Marsh, Pam Meyer, Danielle Simmons
Members Absent: Rachel Brinks, Deb Vander Slik
Staff Present: Cierra Bakovka – Director
Guests: Kirstin VanderMolen (Kennari)

I. Call to Order: Meeting called to order at 6:33 pm by Kuhn.

II. Approval of Agenda motioned by Simmons and seconded by Marsh. All yes, motion passed.

III. Community Opportunity to Address the Board: No update provided.

IV. Approval of June 2026 Regular Meeting Minutes motioned by Marsh and seconded by Engels. All yes, motion passed.

V. Financial Reports for June 2026

a. Monthly check register was reviewed.
b. Credit Card Detail Report was reviewed.
c. YTD Budget vs. Actual was reviewed.
d. United Bank Accounts were reviewed.
e. Approval of paid bills motioned by Simmons and seconded by Meyer. All yes, motion passed.

VI. Director's Report

a. 1200 people came through our Summerfest booths on the street. In street library card sign up not as successful, but worth a try. Abby's last day is July 17 and we have 30+ applicants to consider for replacement. Library tours are happening next week to promote connections and fundraising. July 28th will be a presentation to Allegan County Community Foundation for fundraising connection. July 21st will be the staff meeting, highlight of preventing conflict.
b. Monthly statistics – record setting program attendance for June, record breaking summer reading program with 910 participated. More discussed.
c. Youth report - reviewed
d. Adult report - reviewed

e. Circulation report -reviewed
f. Kennari Report
    i. Kirsten was here to discuss. Looking for a co-chair for Campaign Committee still. Board member contributions coming in and appreciated to show project support. Looking for board liaison to join the Campaign Committee. Look for a solution of hurdle of not being a 501c3, which would allow for wider range of fundraising opportunities. Board to discuss options with additional summarized information from Kirstin. Campaign committee meeting July 21 at 3:30.

VII. Committee Reports

a. 7/13 Finance Committee – salary and wage policies reviewed, due to minimum wage increase in January 2027. Next meeting Thursday, July 16 at 1pm.

VIII. Unfinished Business

IX. New Business

a. Committee Openings – changing options due to President and Vice President seat changes. Kuhn agreed to serve as ex-officio, Augustin joined the open seat on Finance committee, Engels agreed to be board liaison the Campaign Committee.
b. Salary and Wages Policy – January 2027 minimum wage to $15/hour. Recommended changes to the policy as presented by the Finance committee and discussed. Motion to accept changes as presented by Marsh and seconded by Meyer. All yes, motion carried.
c. Set 2026 Budget Hearing – Kuhn motion to set Budget Hearing August 11, 2026 at 6pm, Augustin seconded. All yes, motion carried.

X. Around the Table
a. Engels and Meyer had nothing to add
b. Simmons – will be resigning seat after August. Will keep the expansion dream alive.
c. Marsh – Amazed and appreciative of all aspects of supporting this library, especially Cierra
d. Bakovka – wishing Danielle the best. Proud of staff with summer reading.
e. Kuhn – congrats to Cierra for her wedding and thanks to Danielle for her service.
f. Augustin – appreciative of so many.

XI. Adjournment of the meeting motioned by Augustin and seconded by Kuhn. Meeting adjourned at 8:00 pm.

Monthly Check Register

As of July 31st, 2026

Date	Payee	Memo	Account	Amount
7.8.26	Absopure		Utilities	$38.50
7.8.26	Amazon	Materials, Supplies, Programming	-SPLIT-	$1,469.13
7.8.26	City of Wayland		Utilities	$61.17
7.8.26	Civic Plus		Ad/Promo	$250.00
7.8.26	Consumers Energy		Utilities	$418.43
7.8.26	Demco	Processing	Supplies	$504.64
7.8.26	Dunham Accounting		Accounting	$600.00
7.8.26	Elevator Service		Equip Maint	$83.69
7.8.26	Lake Odessa Library	Item Replacement	Contractual Serv	$17.99
7.8.26	Lakeland Library Coop	Contractual Service; Materials	-SPLIT-	$4,618.32
7.8.26	MERS		Employee Benefits	$2,629.91
7.8.26	Michigan Gas		Utilities	$54.28
7.8.26	MJA Landscape		Building & Grounds	$320.00
7.8.26	Spectrum		Utilities	$70.33
7.8.26	T-Mobile		Communications	$429.53
7.8.26	US Bank	2 months	Equipment	$1,830.61
7.22.26	Amazon	Materials, Supplies, Programming	-SPLIT-	$887.30
7.22.26	Blue Care Network		Employee Benefits	$4,317.68
7.22.26	Cardmember Service		-SPLIT-	$2,506.20
7.22.26	Heimler Consulting		Tech Support	$345.00
7.22.26	Johnson Control	Quarterly Billing	Contractual Serv	$508.22
7.22.26	Kansas City Life		Employee Benefits	$115.10
7.22.26	Lakeland Library Coop	Barcode Labels	Supplies	$35.23
			Total	**$19,874.03**

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July 2026 Statement
Open Date: 06/12/2026 Closing Date: 07/14/2026

Account Ending i[redacted]

Visa® Business Cash Card

HENIKADISTRICTLIBRARY [redacted]

Elan Financial Services 1-866-552-8855
BUS 30 ELN 1 9

New Balance	**$2,506.20**
Minimum Payment Due	**$26.00**
Payment Due Date	**08/10/2026**

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay up to a $41.00 Late Fee and your APRs may be increased up to the Penalty APR of 30.74%.

Reward Points

Earned This Statement	3,065
Reward Center Balance as of 02/25/2026	1,500

For details, see your rewards summary.

Activity Summary

Previous Balance	+	$1,561.89
Payments	-	$1,888.19CR
Other Credits	-	$20.00CR
Purchases	+	$2,851.99
Balance Transfers		$0.00
Advances		$0.00
Other Debits		$0.00
Fees Charged	+	$0.51
Interest Charged		$0.00
New Balance	=	**$2,506.20**
Past Due		**$0.00**
Minimum Payment Due		**$26.00**
Credit Line		$40,500.00
Available Credit		$37,993.80
Days in Billing Period		33

00005625 14130 0001-0003 DUSB20DD07152625465 00 L 00029474 UB26SOME

Payment Options: Mail payment coupon with a check | Pay online at myaccountaccess.com | Pay by phone 1-866-552-8855

[redacted]

Please detach and send coupon with check payable to: Elan Financial Services

[redacted]

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Account Ending in	[redacted]
Payment Due Date	8/10/2026
New Balance	$2,506.20
Minimum Payment Due	$26.00

24-Hour Elan Financial Services: 1-866-552-8855

. to pay by phone
. to change your address

[redacted]

Amount Enclosed $________

HENIKADISTRICTLIBRARY
ACCOUNTS PAYABLE
149 S MAIN ST
WAYLAND MI 49348-1208

Elan Financial Services
P.O. Box 790408
St. Louis, MO 63179-0408

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July 2026 Statement 06/12/2026 - 07/14/2026
HENIKADISTRICTLIBRARY [redacted]

Elan Financial Services 1-866-552-8855

00005625 14131 0002-0003 DUSB20DD07152625465 00 L 00029474 UB26SCOME

Business Cash

Rewards Center Activity as of 02/25/2026	
Rewards Center Activity*	-50,000
Rewards Center Balance	1,500

*This item includes points redeemed, expired and adjusted.

Rewards Earned	This Statement	Year to Date
Points Earned on All Purchases	2,832	15,299
2 Extra Points - Telecom & Office Supply	233	1,729
1 Extra Point - Restaurants & Gas	0	110
Total Earned	**3,065**	**17,138**

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Effective November 2, 2026, the Arbitration Provision section of your Cardmember Agreement is changed as follows: the first sentence of the second paragraph in the Arbitration Procedure section is changed to read, "At the time of initiating arbitration, the party seeking to initiate arbitration must serve the other party with the demand for arbitration and identify the account holder(s) and account(s) at issue, including the

account number(s), and provide a short and plain statement of the claims asserted and the relief sought."

Transactions BAKOVKA,CIERRA J

Credit Limit $40500

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
			Purchases and Other Debits		
06/15	06/12	1289	MEIJER STORE #026 JENISON MI	$42.74	Sup
06/15	06/13	2496	DOLLAR-GENERAL #9954 WAYLAND MI	$4.24	Sup
06/15	06/13	5886	BENTLEY'S PARTY STORE WAYLAND MI	$13.98	SUP
06/16	06/15	5929	DOLLAR TREE JENISON MI	$6.36	Sup
06/18	06/17	9232	ALDI 67026 JENISON MI	$7.41	Sup
06/22	06/19	4537	PAYPAL *WAYLANDAREA 402-935-7733 CA	$25.88	MT
06/22	06/19	7253	ZAZZLE INC 888-892-9953 CA	$70.81	Ad/brand
06/22	06/21	4031	WHENIWORK.COM WHENIWORK.COM MN	$25.00	CS
06/29	06/28	7074	Mailchimp 678-9990141 GA	$13.00	CS
07/02	07/01	1081	Adobe Inc 800-8336687 CA	$21.19	CS
07/08	07/07	4390	INTERMEDIA.NET INC 800-379-7729 WA	$116.53	Util

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July 2026 Statement 06/12/2026 - 07/14/2026
HENIKADISTRICTLIBRARY[redacted]

Elan Financial Services 1-866-552-8855

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Transactions BAKOVKA,CIERRA J — Credit Limit $40500

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
07/13	07/10	8096	SHERWIN-WILLIAMS701288 Jenison MI	$115.93	BG
07/14	07/13	4520	DOLLAR TREE JENISON MI	$5.25	Sup.
			[redacted]	**$468.32**	

Transactions SCHREUR,VICTORIA — Credit Limit $5000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
			Other Credits		
07/09	07/08	7278	UBER *TRIP 8005928996 CA MERCHANDISE/SERVICE RETURN	$20.00CR	MT
			Purchases and Other Debits		
06/12	06/10	1525	HOBBY LOBBY #244 KENTWOOD MI	$62.93	YP
06/15	06/11	7588	HARDING'S MARKET #3 WAYLAND MI	$6.99	YP
06/15	06/13	8460	FAMILY FARMHOME 4 WAYLAND MI	$52.89	YP
06/18	06/17	0193	PROJECT HOPE-NE ALLEGA DORR MI	$5.00	YP
06/22	06/20	0983	MEIJER STORE #199 CALEDONIA MI	$21.78	YP
06/22	06/22	3221	OCULUS *QHTKUSZ492 650-5434800 CA	$8.47	YP
06/23	06/21	0161	MEIJER STORE #199 CALEDONIA MI	$65.62	YP
06/23	06/23	8213	Etsy.com*Multiple Shop 718-8557955 NY	$8.44	YP
06/26	06/25	3815	UBER *TRIP HELP.UBER.COM CA	$40.99	MT
06/29	06/28	2081	UBER *TRIP HELP.UBER.COM CA	$25.92	MT
06/29	06/28	5362	UBER *TRIP HELP.UBER.COM CA	$33.97	MT
06/29	06/29	2026	UBER *TRIP HELP.UBER.COM CA	$31.94	MT
06/30	06/29	8895	UBER *TRIP HELP.UBER.COM CA	$40.97	MT
07/01	06/29	1247	HYATT REGENCY MCCORMIC CHICAGO IL FOR 04 NIGHTS FOLIO: 52735876	$1,326.84	MT
07/01	06/30	1813	TARGET.COM * 800-591-3869 MN	$44.79	YP
07/09	07/08	8827	DOLLAR-GENERAL #9954 WAYLAND MI	$24.50	AP
07/13	07/09	6302	HARDING'S MARKET #3 WAYLAND MI	$20.11	AP
			[redacted]	**$1,802.15**	

Transactions CUMMINGS,ABIGAIL — Credit Limit $5000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
			Purchases and Other Debits		
06/12	06/10	6470	HARDING'S MARKET #3 WAYLAND MI	$21.16	AP
06/15	06/13	8841	FAMILY FARMHOME 4 WAYLAND MI	$52.89	AP
06/15	06/13	9693	HARDING'S MARKET #3 WAYLAND MI	$11.99	AP
06/18	06/17	7322	DOLLAR-GENERAL #9954 WAYLAND MI	$61.39	AP

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July 2026 Statement 06/12/2026 - 07/14/2026
HENIKADISTRICTLIBRARY [redacted]

Elan Financial Services 1-866-552-8855

Transactions CUMMINGS,ABIGAIL

Credit Limit $5000

Post Date	Trans Date	Ref #	Transaction Description			Amount	Notation
06/29	06/27	8737	SP MYSTERYLOCKS	CONSTANTA	RO	$17.00	AP
07/02	07/01	6265	DOLLAR-GENERAL #9954	WAYLAND	MI	$9.42	AP
07/02	07/01	6349	DOLLAR-GENERAL #9954	WAYLAND	MI	$50.62	AP
07/02	07/01	6422	DOLLAR-GENERAL #9954	WAYLAND	MI	$13.75	AP
07/06	07/04	5243	SP PULSETTO	PULSETTO.TECH	OH	do not pay. $323.30	Pd. 7/8
			[redacted]			**$561.52**	AC

Transactions BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description		Amount	Notation
			Payments and Other Credits			
07/06	07/02	0206	PAYMENT THANK YOU		$1,561.89CR	
07/08	07/08	ET	PAYMENT THANK YOU		$326.30CR	
			Fees			
06/29	06/27	8737	FRGN TRANS FEE-SP MYSTERYLOCKS	CO	$0.51	AP
			TOTAL FEES FOR THIS PERIOD		**$0.51**	
			[redacted]		**$1,887.68CR**	

2026 Totals Year-to-Date	
Total Fees Charged in 2026	$41.51
Total Interest Charged in 2026	$110.81

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	$0.00	$0.00	YES	$0.00	23.49%	
**PURCHASES	$2,506.20	$0.00	YES	$0.00	23.49%	
**ADVANCES	$0.00	$0.00	YES	$0.00	27.49%	

Contact Us

Phone
Voice: 1-866-552-8855
TDD: 1-888-352-6455
Fax: 1-866-807-9053

Questions
Elan Financial Services
P.O. Box 6353
Fargo, ND 58125-6353

Mail payment coupon with a check
Elan Financial Services
P.O. Box 790408
St. Louis, MO 63179-0408

Online
myaccountaccess.com

End of Statement

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08/06/26
Accrual Basis

Henika District Library
Balance Sheet
As of July 31, 2026

	Jul 31, 26
ASSETS	
Current Assets	
Checking/Savings	
Cash - Checking - 7152	169,066.52
Cash - HY Savings - 013	360,445.28
Certificate of Deposit - 359	81,251.72
Certificate of Deposit - 548	35,239.31
Certificate of Deposit - 556	59,405.36
Savings - Building Fund - 212	420,617.14
Total Checking/Savings	1,126,025.33
Accounts Receivable	
Due from Other Government Units	2,072.78
Property Tax Receivable	331,103.06
Total Accounts Receivable	333,175.84
Total Current Assets	1,459,201.17
Other Assets	
Other Assets	2,425.00
Total Other Assets	2,425.00
TOTAL ASSETS	**1,461,626.17**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Property Taxes	331,103.06
Payroll Liabilities	714.75
Total Other Current Liabilities	331,817.81
Total Current Liabilities	331,817.81
Total Liabilities	331,817.81
Equity	
Opening Balance Equity	51,707.97
Unrestricted Net Assets	902,603.89
Net Income	175,496.50
Total Equity	1,129,808.36
TOTAL LIABILITIES & EQUITY	**1,461,626.17**

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08/06/26
Accrual Basis

Henika District Library
Profit & Loss Budget vs. Actual
January through July 2026

	Jul 26	Year to Date	Budget	$ Over Budget
Ordinary Income/Expense				
Income				
400502 - Federal E-Rate	276.00	5,666.20	1,000.00	4,666.20
400540 - State Aid	4,394.84	11,093.14	10,000.00	1,093.14
400581.C - City Contribution	0.00	180,431.75	210,000.00	-29,568.25
400581.T - Township Cont	0.00	251,967.17	240,000.00	11,967.17
400582 - Non-Resident	48.81	226.02		
400601 - Copies and Faxes	440.84	2,883.62	600.00	2,283.62
400656 - Penal Fines	2,736.93	20,219.16	30,000.00	-9,780.84
400657 - Fines	65.83	628.31	50.00	578.31
400665 - Interest Income	1,396.02	9,971.66	16,000.00	-6,028.34
400691 - Donations	702.37	8,194.36		
400693 - Book Sale	35.53	1,019.16	50.00	969.16
400700 - Grants	0.00	21,000.00	1,000.00	20,000.00
Total Income	10,097.17	513,300.55	508,700.00	4,600.55
Expense				
700710 - Employee Benefits	6,683.67	42,168.86	72,000.00	-29,831.14
700727 - Postage	50.00	633.01	600.00	33.01
700728 - Supplies	702.61	4,742.33	8,500.00	-3,757.67
700740 - Equipment	1,830.61	7,982.30	12,000.00	-4,017.70
700740 - Furnishings	0.00	7,686.22	8,000.00	-313.78
700740 - Materials	2,450.18	20,004.64	37,500.00	-17,495.36
700801 - Ad& Promo	320.81	2,715.21	4,300.00	-1,584.79
700805.1 - Accounting	600.00	12,137.50	15,000.00	-2,862.50
700805.2 - Bank Charges	0.00	151.81	100.00	51.81
700806 - Technology Supp	345.00	4,145.00	2,500.00	1,645.00
700808 - Buil& Grounds	435.93	12,813.26	16,000.00	-3,186.74
700850 - Communications	429.53	2,921.00	5,000.00	-2,079.00
700910 - Building/Liability Ins 7	0.00	9,164.00	8,000.00	1,164.00
700920 - Public Utilities	759.24	6,250.42	11,000.00	-4,749.58
700933 - Equipment Repairs	83.69	1,989.73	3,200.00	-1,210.27
700954 - Contractural Services	4,893.00	21,648.52	29,500.00	-7,851.48
700955 - Memberships / Train	1,506.51	3,310.48	5,500.00	-2,189.52
700956 - Programming	991.46	9,906.62	17,000.00	-7,093.38
700970 - Capital Outlay	0.00	12,750.00	12,750.00	0.00
Payroll Expenses				
Payroll Expenses-Campaign	819.50	3,498.00		
Payroll Expenses - Other	17,433.74	130,828.68	235,000.00	-104,171.32
Total Payroll Expenses	18,253.24	134,326.68	235,000.00	-100,673.32
Payroll Tax Expense	1,428.74	10,927.46	18,000.00	-7,072.54
Total Expense	41,764.22	328,375.05	521,450.00	-193,074.95
Net Ordinary Income	-31,667.05	184,925.50	-12,750.00	197,675.50
Other Income/Expense				
Other Income				
Expansion Project Income	250.00	271.00		
Total Other Income	250.00	271.00		
Other Expense				
Expansion Project Exp	2,425.00	9,700.00		
Total Other Expense	2,425.00	9,700.00		
Net Other Income	-2,175.00	-9,429.00		
Net Income	**-33,842.05**	**175,496.50**	**-12,750.00**	**188,246.50**

United Bank

FDIC Insured Backed by the full faith and credit of the U.S. Government

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Account Summary

Checking Accounts

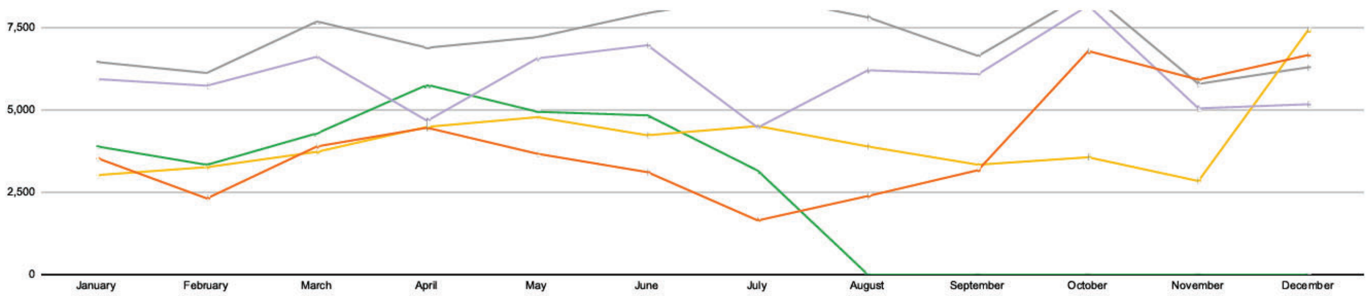
Account Nickname	Account Number	Available Balance	Current Balance
PUBLIC FUND CHECKING	x7152	$169,091.30	**$171,587.91**

Savings Accounts

Account Nickname	Account Number	Available Balance	Current Balance
BUILDING FUND	x9212	$420,617.14	**$420,617.14**
PUBLIC FUNDS SAVINGS	x0013	$360,445.28	**$360,445.28**

Certificates of Deposit

Account Nickname	Account Number	Current Balance
TIME DEPOSIT	x7079	**$35,239.31**
TIME DEPOSIT	x2359	**$81,251.72**
TIME DEPOSIT	x7087	**$59,405.36**



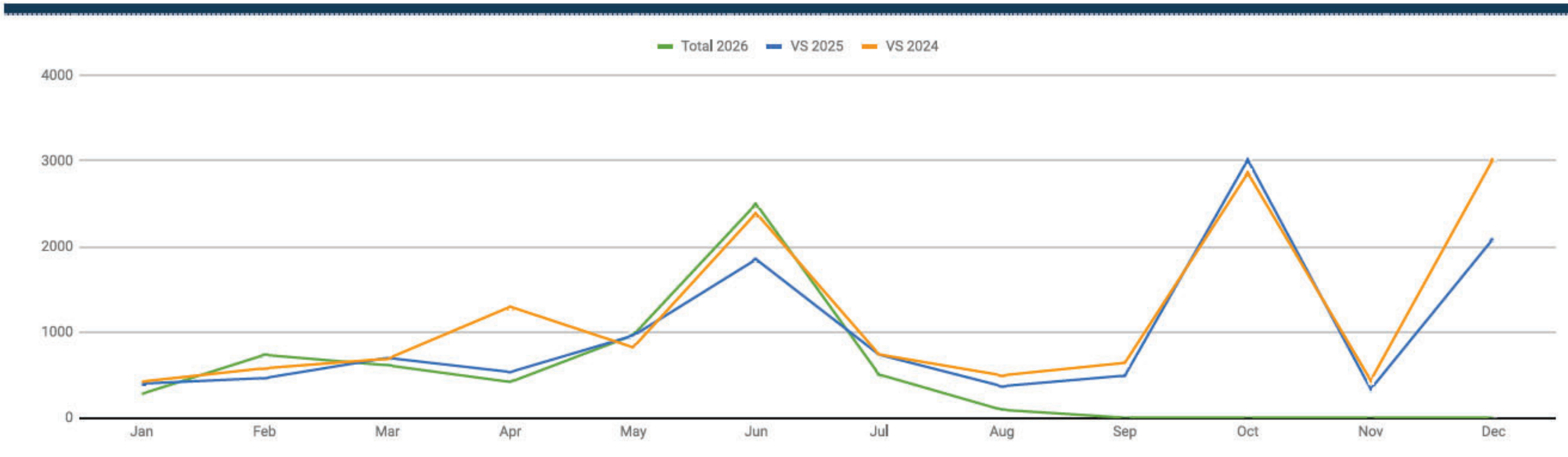
Summary

	January	February	March	April	May	June	July	August	September	October	November	December	*Total*	*Average*
2026	3,895	3,333	4,290	5,763	4,945	4,834	3,158	0	0	0	0	0	*30,218*	*4,317*
vs 2025	6,456	6,122	7,687	6,889	7,209	7,943	8,480	7,811	6,639	8,581	5,791	6,297	*85,905*	*7,159*
vs 2024	3,020	3,262	3,729	4,486	4,781	4,230	4,510	3,890	3,337	3,563	2,841	7,444	*49,093*	*4,091*
vs 2023	5,937	5,736	6,616	4,671	6,567	6,965	4,465	6,204	6,087	8,173	5,048	5,172	*71,641*	*5,970*
vs 2022	3,542	2,313	3,893	4,459	3,670	3,110	1,645	2,386	3,171	6,789	5,920	6,669	*47,567*	*3,964*

Days of the Week Avg.

	January	February	March	April	May	June	July	August	September	October	November	December	*AVERAGE*
Monday	196	165	238	248	267	202	156	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	*#DIV/0!*
Tuesday	183	135	130	204	192	195	102	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	*#DIV/0!*
Wednesday	179	140	124	227	241	210	198	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	*#DIV/0!*
Thursday	277	167	207	263	191	189	97	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	*#DIV/0!*
Friday	161	180	162	220	232	161	101	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	*#DIV/0!*
Saturday	81	89	121	158	98	152	50	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	*#DIV/0!*

Program Attendance 2026



Summary

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	*Total*
Youth	203	620	543	309	850	857	285	34	0	0	0	0	*3701*
Adult	69	90	51	80	85	378	92	1	0	0	0	0	*846*
Family	6	24	18	28	30	1264	128	56	0	0	0	0	*1554*
Total 2026 [1]	278	734	612	417	965	2,499	505	91	0	0	0	0	*6101*
VS 2025	398	463	699	534	959	1,851	737	368	492	3,015	333	2,099	*11948*
VS 2024	422	578	689	1,297	822	2,392	739	495	641	2,859	436	3,034	*14404*
VS 2023	585	374	511	749	378	1,829	399	475	911	577	583	1,883	*9254*
VS 2022 [2]	247	145	439	474	531	1,270	1,222	467	741	761	392	1,826	*8515*
Yearly Increase	70%	159%	88%	78%	101%	135%	69%	25%	0%	0%	0%	0%	51%

Program Types

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	*Total*	*Average*
Youth Live Events	113	447	291	197	757	95	80	34	0	0	0	0	2014	168
Youth Reading Programs	4	0	1	5	5	625	62	0	0	0	0	0	702	59
Passive Programs	86	173	251	107	88	137	143	0	0	0	0	0	985	82
Adult Live Events	67	73	51	80	85	89	55	1	0	0	0	0	501	42
Adult Reading Programs	2	17	0	0	0	289	37	0	0	0	0	0	345	29
Family Live Events	6	24	18	28	30	1264	128	56	0	0	0	0	1554	130

	2026			2025			2024		
	Participated	Finished	%	Participated	Finished	%	Participated	Finished	%
Children	602	270	44.9%	439	193	44%	498	232	47%
Teens	78	46	59.0%	42	15	36%	31	10	32%
Adults	326	187	57.4%	262	124	47%	318	136	43%
Total	1,006	503	50.00%	743	332	45%	847	378	45%

	2023			2022			2021		
	Participated	Finished	%	Participated	Finished	%	Participated	Finished	%
Children	350	186	53%	461	106	23%	90	29	32%
Teens	43	10	23%	48	9	19%	14	1	7%
Adults	200	93	47%	116	41	35%	39	11	28%
Total	593	289	49%	625	156	25%	143	41	29%

Sign Up Inc	135%
Finisher Inc	152%

July 2026
Youth Services Report
Tori Schreur, Youth Services Librarian

Happy Birthday Party America: 16 attendees
On July 1st we celebrated America's 250th birthday through patriotic-themed activities, games, and crafts. I also had snacks as well as informational videos about the signing of the Declaration of Independence and other historical moments. Community Action of Allegan also joined us for this program.

National Treasure Movie Night: 7 attendees
Participants enjoyed a screening of *National Treasure* as part of the library's America 250 programming. Snacks and refreshments were provided for those who stayed to watch the film. The turnout was low, but those who were in attendance had a great time.

Dinosaur Eye Necklaces for Tweens/Teen: 10 attendees
Tweens and teens designed and assembled dinosaur eye pendants using a variety of colors and embellishments. The teens and tweens were able to express their artistic abilities while connecting with the library's dinosaur-themed summer programming. Each patron in attendance left with either two different types of necklaces and or earrings.

Rock Tumbling: 5 attendees
Participants were introduced to the science and process of rock tumbling, learning how rough stones are transformed into polished gemstones over time. Kids were asked to bring in their rocks and stones for Miss Tori to place in the tumbler. One of these days I would like to hold an extended rock tumbling session so that we can go through all of the stages of tumbling and not just the first initial step.

Bright Star Theatre: 20 attendees
Families enjoyed an interactive live performance presented by Bright Star Theatre. The production combined storytelling, humor, and audience participation to create an engaging educational experience. The performance promoted literacy, encouraged imagination, and introduced children to live theatre in an accessible and entertaining format.

Storytime: 13 attendees
Children and caregivers participated in a themed storytime featuring books about both dinosaurs and rocks. The kids seemed to be much more interested in the rocks than the dinosaurs, and we spent the majority of storytime looking and holding real stones and learning what their names were. Families also had the opportunity to explore related library materials following the program.

DIY Agate Suckers: 14 attendees

After many failed attempts by Miss Tori, we just couldn't figure out how to make Agate suckers. However, the kids who attended this program said it was the most fun program that they have participated in here at the library. We smashed, crushed, and melted hard candies to experiment with sucker shapes. We even experimented with using different devices such as a microwave and toaster oven. We learned that the microwave worked faster, but that the toaster oven made the suckers more even.

Dinosaur VR Sessions: 9 attendees

Teens (as well as their caregivers!) explored the prehistoric world through immersive virtual reality experiences featuring dinosaurs and ancient environments. The sessions allowed patrons to interact with educational STEM technology while learning about dinosaur habitats, behavior, and prehistoric life. Kids could choose from interactive games, such as hunting/feeding dinosaurs, or more educational interactions, such as fossil digs and museum walkthroughs.

Scavenger Hunt: 103 attendees

Looking Forward:

We start off August with a bang, but hosting Adopt a Dinosaur on August 1st at 11. Then On Tuesday, August 4th, we bring back Joel Tacey and his "Jurassic Joel's Magic Show." He does such a good job and I can't wait to see what he comes up with. On August 5th we have our long awaited Summer Reading Finale Party. Tuesday, August 11th is Wayland's Block Party so I'm hoping we can catch an early crowd with "Chalk the Library". On August 13th we will have an "Anything but a Paintbrush" painting day for Tweens and Teens. On August 20th and 21st, before kids head back to school, we will have a few more VR days. Then on both August 27th and 29th we will have a notebook/waterbottle decorating day. This has been popular the last few years, so I've decided to have two sessions of it to catch more people.

July 2026
Adult Services Report
Sam Jones, Adult Services Librarian

Programs and Attendance:

Fossil Soap: 8
This event occurred before my time as the Adult Librarian but based on the numbers the turn out was decent. We had 14 people register and 8 of them attended. Those who attended had fun and enjoyed the process of making their own soap.

Jurassic Escape Room: 15
This event was a big hit, patrons seem to have enjoyed group collaboration to solve various puzzles and tasks, it gave them the opportunity to mingle and work with new people that they normally may not interact with.

Family Movie Night: National Treasure: 9
This movie night did not have as large of a turn out as the previous months. I was not present during this event so I cannot speak to how it went aside from providing the total number of attendees.

Bingo! Brunch: 102
Bingo! Brunch is one of our more popular events during the summer months, we had a very large turn out for the month of July. Attendance for each one has been so high that it's hard to fit everyone in the room, which isn't necessarily a bad problem to have.

Coil Pottery: 14
We had 18 people register and 14 people attended. The turn out for this event was pretty good and well liked by those who participated. It was messy and some folks struggled with making the coil pot so they chose to freestyle their own creation and some took home extra clay which was nice because it ensured that the materials bought for this craft did not go to waste.

Paint Along with Us: 29
We had two paint along events for the month of July, we had 15 people attend on 7/11 and 14 people attend on 7/13.Our attendance number for July was similar to the month prior, this is an event that patrons enjoy having on a regular basis.

Tech Help: 0
This event tends to have infrequent attendance. When we do have people attend they are greatly appreciative of the help they receive from us.

Silent Book Club: 4
We did not have many attendees and from what I have noticed we usually see the same faces attend so we have some consistency in that aspect.

Rock Out Trivia Night: 0
Unfortunately we did not have anyone attend this event. I am unsure if people did not attend due to lack of interest in the subject or if they did not know we were hosting this event.

Story of the Mnomen: 6
We did not have a very large turn out for this event but those who came were interested and engaged with Karen. I think in the future should we do this again/something similar it would be good to do more word of mouth advertising.

Sawmill: 0
We did not attend Sawmill during the month of July, Abby reports being sick on the day she was going to go offsite.

Green Acres: 8
Abby went offsite and reported that she hosted Bingo! And provided a mobile library to the residence. The residents really like the opportunity to check out books. I think this is something to keep offering them on the days I go offsite to visit.

Seed Library: 13
Our numbers are dwindling as we approach the last half of summer. The following is a breakdown of the number of packets grabbed in each category.

- Vegetables: 39 packets
- Fruit: 8 packets
- Flowers: 13 packets
- Herbs:18 packets.

Total: 78 Packets.
While our numbers are not high, it is still being utilized by patrons. Encouraging patrons to utilize the seed library may increase our monthly figures.

July Reflection:
I find this month difficult to reflect on as I have been the adult services librarian since July 22nd and most of the events had been done by the previous librarian, Abby. And the events that took place after I was hired, I was not present due to pre-approved time off. Going off numbers, Paint Along With Us, Bingo! Brunch and the Escape Room were a hit!

Looking forward:

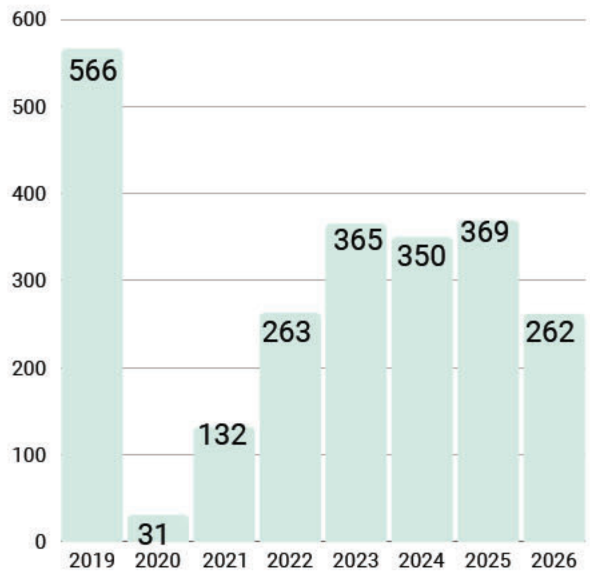
I am excited to take on this new role and so far I think I am managing well. For the month of July we have a few adult centered events going on, the craft for the month is the felt owl and we have had 12 people register so far. Later on in the month Cierra and myself will be doing an “Introduction to Libby” presentation as a way to encourage more patrons to utilize the app. For the month of September I have a few tentative crafts in mind, such as Linocut, PomPom Garland or Mosaic tile coasters..I would like to do a shred day with a local paper shredding/recycling business if I am able to find someone at a reasonable cost. I am currently in contact with a local author to have them do a book signing and presentation sometime in October.

July 2026

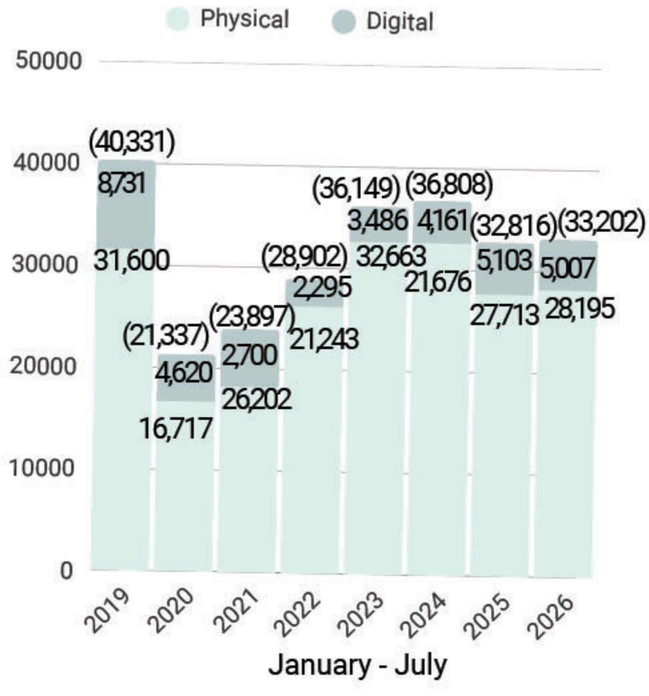
Our July 2026 circulation numbers are 386 higher than our July 2025 numbers. The category showing the most growth from last year during the month of July is Juvenile eBooks; which had nearly 4 times the amount of circs from last July. Other categories showing noticeable growth from last July include: Special Collection items, Teen eBooks, and Adult eAudiobooks. Videogames had the same amount of circs this July as they did in July of 2025! The categories that are not circulating as well as they did in July of 2025 include: Juvenile Print, MeL items, Board Games, General Fiction and Non-Fiction DVDs, Youth DVDs, Adult Audiobooks, Teen Audiobooks, Juvenile Audiobooks, Adult eBooks, Teen eAudiobooks, and Juvenile eAudiobooks. On a different note, our Spanish items have been checked out a total of one time this month (Juvenile Spanish Fiction). I am hoping to see an overall uptick in our circulation rates with the start of the new school year and our regular back to school programming.

Courtney Schenkhuizen - Circulation Supervisor

Computer Sessions



Circulation YTD:



Henika has **2,667** total patron accounts. **609** of these accounts are active* (not expired). *Most expiration dates are set for 3 years upon renewal.*

228 Patron accounts added YTD

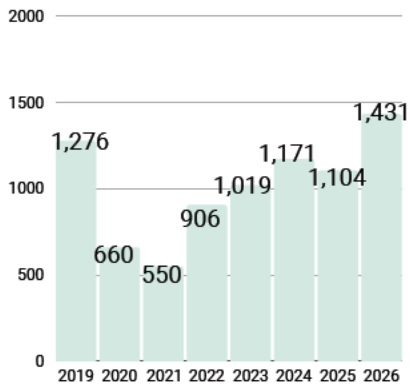
38 Patron accounts added in July:

- 23 - Wayland City
- 10 - Wayland Township
- 1 - Non- Resident
- 4 - Patron Point
  - City - 2
  - Twp - 2

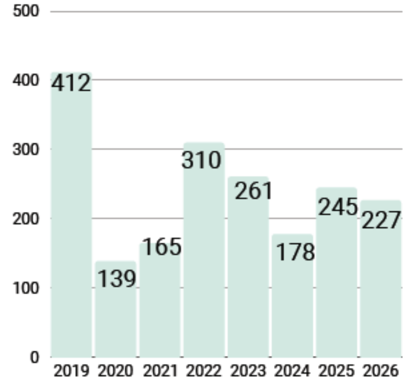
*Active refers to those physically checking out items. This does NOT include those who only borrow e-material.

July Circulation, 2019-2026

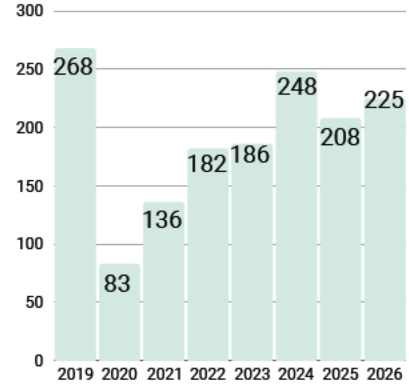
Adult Print



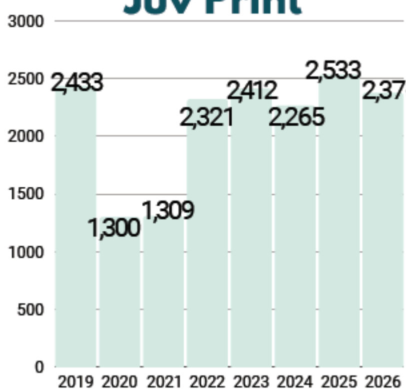
Teen Print



Tween Print

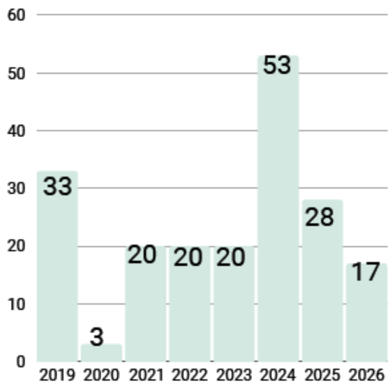


Juv Print

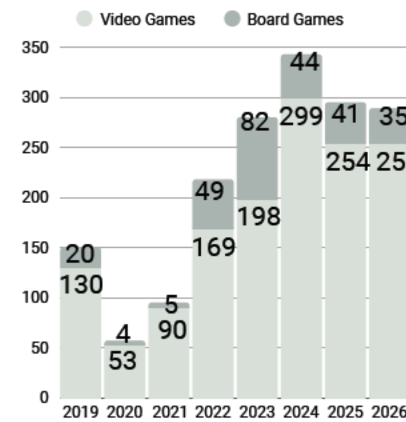


*pictures books, readers, chapter, juv graphic, juv NF

MeL

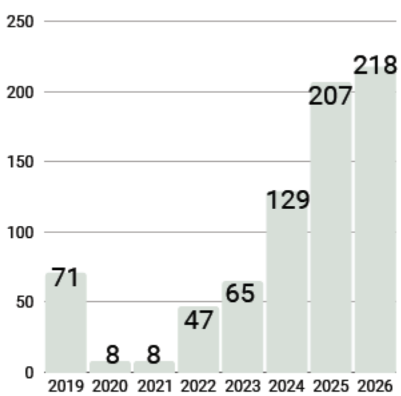


Games



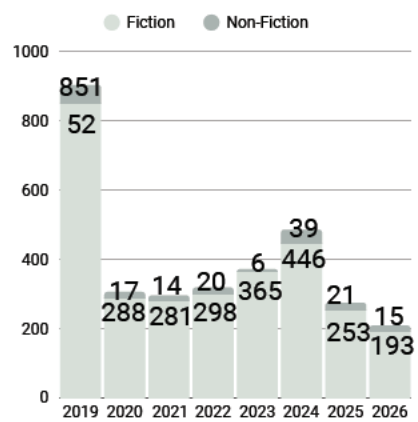
*prior to 2020, Video Games & Board Games were combined

Special Collection

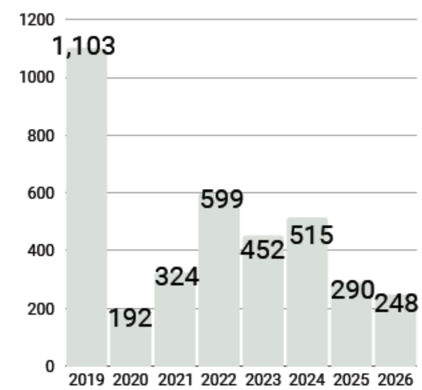


*prior to August 2021, this only included launchpads

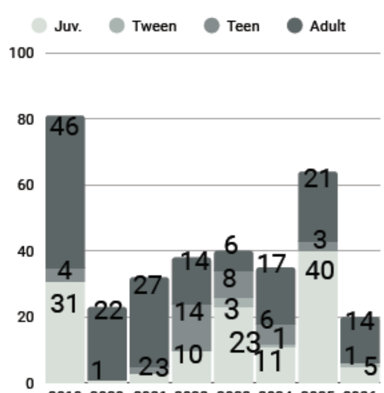
General DVD



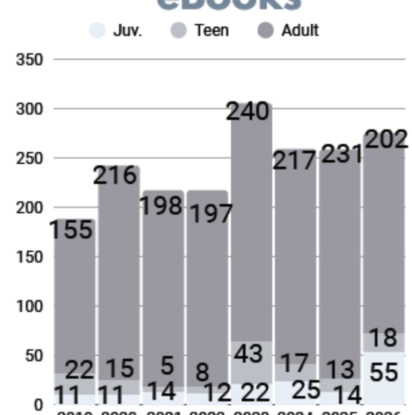
Youth DVD



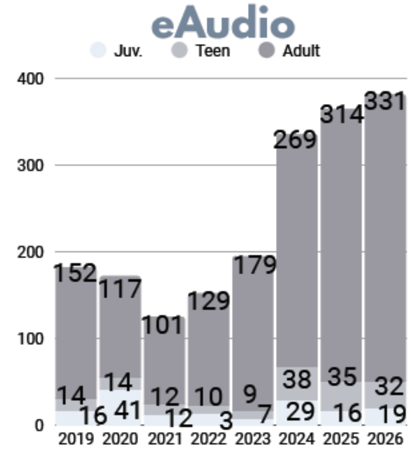
Audiobooks



eBooks



eAudio



KENNARI CONSULTING

Henika District Library
Expansion Project Campaign
Board Progress Report August 2026

Goal: $6,000,000 ($4m Millage; $2m private)   **Raised to Date:** $700,638.50

Recent Campaign Accomplishments

- Identified and pursuing paths to a number of donor prospects (see Gift Chart)
- Allegan County Community Foundation (ACCF) approved $100,000 gift to campaign
- Completed second campaign full committee meeting including exercise to help them identify campaign prospects and priorities.
- Hosted two “Growing Our Story” after hours events/tours, utilizing updated campaign tour talking points and event-specific materials
- Invited to apply for Barry County Community Foundation grant in August (seeking $25k)
- Connected with ACCF on setting up a fund, opening additional grant opportunities

Upcoming Activities

- Continue securing Endorsement Council; determine which of them to meet with to talk about donor prospects
- Continue adding donor prospects and determine next donor prospects to pursue
- Continue pursuing grant funding dollars
- Utilize patron data to identify additional funding prospects
- Committee members continue to work through their donor cultivation and solicitation plans
- Continue to solicit campaign gifts or pledges from campaign committee members.

Board Tasks Today (and ongoing)

- **Consider hosting a “Growing Our Story” after hours campaign library tour**
- Provide intel on campaign prospects including individuals, foundations, and businesses
- Make a meaningful gift or pledge to the campaign

Campaign Progress Report (CONFIDENTIAL)

DONOR	COMMITTED	PENDING	WILL SEEK
Board members	$ 525.00		
Committee members	$ -		
Individuals under $1,000	$ 2,063.55		
Joshua Bredwig	$ 1,000.00		
Roger and Pamela Rottschafer	$ 5,000.00		
Bonnie Miller	$ 24,783.00		$1,000,000
Library Savings	$ 564,629.63		
Library Fundraisers	$ 2,637.32		
Allegan County Community Foundation	$100,000		
Apex Clean Energy			$300,000
Barry County Community Foundation			$25,000
Total	**$ 700,638.50**	**$ -**	**$ 1,325,000.00**
Total Project Cost	$6,000,000		
Millage	$4,000,000		
Campaign Goal	$2,000,000		
% raised toward campaign goal	35%		

Gift Chart for $2,000,000 Private Support (CONFIDENTIAL)

# of gifts	Prospects	Amount each
1	Library savings (committed) Bonnie Miller Gun Lake Tribe	$400,000+ [20% of total]
2	Granger Construction Apex Clean Energy	$200,000 [10% of total]
4	ACCF (committed)	$100,000 [5% of total]
8	Alton Granger Consumers Energy Meijer Foundation	$50,000 [2.5% of total]
16	Art Johnson Barry Community Foundation Nazar Massouh Hanover Foundation Michigan Architecture Foundation MACC	$25,000 [1.25% of total]
Many	Premiere Boating Julie Fox	<$10,000 [1.25% amount]

Henika District Library Expansion

Community Investment Grants

Henika District Library

Meghan Augustin
149 S MAIN ST
Wayland, MI 49348
inbox@henikalibrary.org
O: 269-792-2891

Ms Cierra Jad Bakovka

149 S MAIN ST
Wayland, MI 49348
cierra@henikalibrary.org
O: 269-792-2891

FollowUp Form

Question Group

Project Name*

Henika District Library Expansion

ACCEPTANCE OF FUNDING CONTINGENCY PLAN*

This grant is conditional upon Grantee's acceptance of the terms and conditions set forth herein. By selecting the "I Accept Contingency Plan Terms and Conditions" below, Grantee agrees to accept and comply with the stated terms and conditions of this Contingency Plan.

Henika District Library Capital Campaign Funding Contingency Plan
The Allegan County Community Foundation Board of Directors approves a conditional commitment of up to $100,000 to support the Henika District Library Capital Campaign for the expansion and renovation of the library facility. The Board has a preference to naming rights of two of the meeting rooms at $50,000 per room. This funding is subject to the following conditions:

Condition of Funding

- This commitment is contingent upon the successful passage of the Henika District Library millage on the May 2027 ballot.
- If the millage is approved, ACCF will fulfill its commitment through the following payment schedule:
  - $30,000 on June 1, 2027
  - $30,000 on June 1, 2028
  - $40,000 on June 1, 2029

If the Millage Is Not Approved

- If the May 2027 millage proposal is unsuccessful, this funding commitment will not automatically be awarded.
- Henika District Library may submit an updated project plan outlining:
  - How the capital project will be modified or scaled based on available funding;
  - The revised project scope and budget; and
  - The specific role a potential ACCF investment would play in the updated plan.
- Upon receipt of the updated plan, the ACCF Board of Directors will revisit the funding commitment and determine whether, and at what level, support will be provided.
- Henika District Library will not be required to make an additional presentation to the Board of Directors unless specifically requested. The Board's review will be based on the updated written project plan.

I Accept Contingency Plan Terms and Conditions

ACCEPTANCE OF TERMS & CONDITIONS*

This grant is conditional upon Grantee's acceptance of the terms and conditions set forth herein. By selecting the "I Accept Grant Terms and Conditions" below, Grantee agrees to accept and comply with the stated terms and conditions of this grant.

1. Grants are made only to 501(c)3 non-profit organizations, governmental units, and educational institutions. There are occasions when ACCF may award grants to religious organizations (non-profit/tax-exempt), however, such grants may only be used to charitable purposes by the religious organization, or its affiliate provided the purposes are inclusive and voluntary.
    i. If applicable, the grantee will use funds to support only those programsthat :(a) are open to all individuals in the community regardless of religious belief; (b) serve a secular purpose, such as a food pantry or a homeless shelter; and (c) do not require individuals to join in religious worship to receive the services that the nonprofit offers.
2. Grant projects and/or programs mustbenefitresidents of Allegan County.
3. Grants are made only to organizations that are in good financial health andwell managed.
4. Grants are made to organizations that are committed to the principles of Equal Employment Opportunity (EEO) and prohibit discrimination based on race, color, religion, gender, sexualidentityor national origin.

I Accept Grant Terms and Conditions

File Attachment Summary

Applicant File Uploads

No files were uploaded

Henika District Library
Finance Committee Meeting
July 16, 2026 at 1pm

I. Call to Order at 1:05pm by Simmons
Members Present: Meghan Augustin, Elizabeth Engels, Jacqui Kuhn (ex-officio), Danielle Simmons
Members Absent: None
Staff Present: Cierra Bakovka – Director
Guests: none

II. Approval of Agenda motioned by Augustin and seconded by Engels

III. Approval of Previous Meeting Minutes
A. July 13, 2026. Motioned by Simmons, seconded by Kuhn

IV. Unfinished Business
A. 2027 Budget Draft
i. Reviewed together. Adjustments suggested to have ample available funds for payroll, employee benefits, and accounting. Brainstorming potential savings - explore more benefit options, use of quick books, look into a bookkeeper, explore audit hire options, adjust hot spot collection.
ii. Next meeting discussion of ACCF fund, millage, explore audit options and accounting options, benefit options

V. New Business - none

VI. Around the Table
Kuhn, Augustin, Simmons had nothing to add
Engels discussion of a/c
Bakovka thanks to Kuhn for offer of lending personal air purifier

VII. Adjournment - motion by Kuhn, second by Augustin at 2:18 pm

Henika District Library
Finance Committee Meeting
July 16, 2026 at 1pm

Minutes

Henika District Library
Finance Committee Meeting
July 28th, 2026 at 1pm

I. Call to Order at 1pm by Simmons

Members Present: Meghan Augustin, Elizabeth Engels, Jacqui Kuhn (ex-officio), Danielle Simmons
Members Absent: none
Staff Present: Cierra Bakovka - Director
Guests: none

II. Approval of Agenda motioned by Augustin, seconded by Kuhn. All yes, motion carries

III. Approval of Previous Meeting Minutes
A. July 16th, 2026 motioned by Augustin, seconded by Kuhn. All yes, motion carries

IV. Unfinished Business - none.

V. New Business

A. Municipal Financial Advisor - this is a need to be able to run a bond we need for expansion. Two quotes were available and reviewed, one waiting to be received. Of the two available quotes, one was found online called Bendzinski & Co and would carry a fee of $19,500 to be rolled into the total of the bond. The other available quote and the one yet to be received were recommended by our attorney. PFM is a well used source for bonds and gave us research and information about bonds in the past. Their fee is $22,200. The other quote will be from MDIC. Settled on Bakovka inviting Scott and a triangle bond expert to a board meeting to be able to ask questions and clarification about the bond process.

Minutes

B. Accounting - only one quote was received after reaching out for multiple options from firms. The one quote is $150 more per month than our current service of $650. Bakovka reached out to other libraries on what they do for bookkeeping. There was a variety of responses- some directors do it, some hire companies, some hire part time staff or have another staff member or assistant do it. Those who have hired a part time position did give examples of their job posting. Discussion about what it would look like to hire one ourselves. Decided to have Bakovka mock up a job posting and get a quote of quickbooks for a year to see what the cost would look like and compare to our current system.

VI. Around the table

A. Augustin and Engels had nothing to add

B. Kuhn explained online donation platform is easy to use

C. Cierra reminded end of Summer Reading Program is noon on August 5 and extra prizes will be raffled to those present for the wrap up party at 4pm.

D. Simmons is excited for Summer reading prizes to be announced.

VII. Adjournment at 1:48 by Simmons, seconded by Augustin

RE: Henika Bond **cierra** < cierra@henikalibrary.org >

Hogan, Scott < SHogan@fosterswift.com >
Mon, 13 Jul 2026 4:19:33 PM -0400

To "Cierra Bakovka"<cierra@henikalibrary.org>
Cc "Brown, Keith"<kbrown@fosterswift.com>

Hi Cierra—

I haven't heard anything on this for awhile, so I thought I would check in. Are you still planning to go for a May 2027 millage vote to support paying the bonds? Does the Library have an architect/plans/cost estimates? The Library will want to retain a municipal financial advisor to help with figuring out the millage amount and then helping with the bonds. A municipal finance advisor is a specialized kind of financial advisor, and if the Library is proceeding with a millage and a bond, the Library will need to hire a municipal financial advisor. I can give you contact information for a couple municipal financial advisors.

Please let me know. Thanks.

Scott H. Hogan
Attorney
Foster Swift Collins & Smith PC
1700 East Beltline, N.E., Suite 200
Grand Rapids, MI 49525-7044
Phone: 616.726.2207
Fax: 616.726.2299
shogan@fosterswift.com
www.fosterswift.com

TIMELINE/EVENTS FOR A BOND ISSUE

1. Check for a Qualifying Statement.

2. Adopt a Resolution Authorizing Reimbursement (this allows the Municipality to reimburse itself out of the bond proceeds for project costs paid out of the general fund).

3. Adopt a Resolution to Publish a Notice of Intent to Issue Bonds.

    a) adopt the resolution (can be at the same meeting as the reimbursement resolution).

    b) publish a notice of intent to issue bonds in a local newspaper.

    c) after publication, electors have 45 days to file a petition calling for a referendum on the bonds.

    d) if no petition is timely filed in the 45-day period, the Municipality may adopt a resolution authorizing the issuance of general obligation, limited tax bonds.

4. Adopt a Resolution Authorizing the Issuance of Bonds - authorizing either a competitive sale or a private placement with a bank.

5. If a private placement bond, the Municipality will need to reach an agreement with a bank on interest rates and payment terms.

    a) less complicated and quicker than a competitive sale.

    b) interest rate may be higher than a competitive sale, but less expensive for costs.

    c) can usually close within one month after the Municipality adopts the resolution authorizing the bonds.

    d) typically shorter term than competitive sale bonds - 15 years or less.

6. If a competitive sale bond, it usually takes 2-4 months after adopting the authorizing resolution.

    a) prepare a Preliminary Official Statement - information regarding Municipality finances, demographics, etc. This needs Continuing a Disclosure Undertaking form, an opinion letter, an issue price certificate and a notice of sale.

    b) obtain a rating from Standard & Poors.

c) publish a notice of sale (Bond Buyer magazine).

d) set a time and place for bids.

e) order of sale to be signed on date of sale (alert client).

f) closing.

g) must have a financial advisor to assist the Municipality.

h) more expensive to conduct a competitive sale, but usually a lower interest rate.

July 28, 2026

Cierra Bakovka, MLIS
Director
Henika District Library
149 South Main St.
Wayland, MI 49348

Re: Henika District Library Capital Improvement Project Financing

Dear Ms. Bakovka:

Thank you for considering MFCI in your search for municipal advisory services in relation to Henika District Library's 2027 capital improvement project financing. Attached here is a high-level overview of our firm, MFCI, LLC.

MFCI is an independent, registered municipal advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board. MFCI's distinguishing features are our high level of personal service and our quantitative approach. We are focused on completing the transaction by providing personalized service that meets clients' specific needs with a respectful, collaborative, and data-based approach. MFCI is based in Michigan and owned by Michiganders – not a national conglomerate.

MFCI's professionals are experts on the Michigan Department of Treasury's rules, regulations, and policies governing debt issuance in the State. The team actively maintains a dialogue with numerous State agencies and bond counsel firms to help clients and working groups maintain best practices within a changing legal, tax, and market landscape.

The bond financing process is complex, but it need not be stressful for the issuer. MFCI helps our clients make challenging decisions easier by allowing the data to lead the decision-making process. Each bond transaction is personal for our team. Our clients across the State can attest to MFCI's attention to every detail of a transaction and our personal level of service to every engagement.

After reviewing the attached, please call with any questions or if you need any additional information. We can be reached at (313) 782-3011.

Sincerely,

MFCI, LLC

____
Steven Burke, CFA, MFCI
President

CC:
Warren Creamer, MFCI
Stacey Mills, MFCI
Karen J. Attardo, MFCI

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Firm Overview

Office Location
MFCI, LLC
435 Union St.
Milford, MI 48381

Contact Information
Phone and Fax | 313.782.3011
Email | info@mfci.com
Website | mfci.com

About MFCI

MFCI is an independent Michigan municipal advisory firm founded in 1981 to serve the municipal finance needs of local governments throughout the State. MFCI is a registered Municipal Advisor with the Securities and Exchange Commission (www.sec.gov) and the Municipal Securities Rulemaking Board (www.msrb.org). MFCI conducts its Municipal Advisor business in accordance with all applicable laws and regulations. MFCI's fiduciary duty to its clients is paramount, and the firm is committed to acting solely in its clients' best interests.

MFCI Mission

MFCI's mission is to provide Michigan communities and organizations with expertise in financial analysis and creative financing solutions for whatever challenges may arise.

Michigan Municipal Advisor Experience

MFCI only serves Michigan municipalities. The team has worked with counties, cities, townships, villages, drain districts, school districts, district libraries, and authorities and has completed virtually every type of financing available to Michigan borrowers.

MFCI is experienced with the Michigan Department of Treasury's rules, regulations, and policies governing debt issuance in the State. The team actively maintains a dialogue with numerous State agencies and bond counsel firms to help clients and working groups maintain best practices within a changing legal, tax, and market landscape. MFCI attends financial industry conferences and workshops to stay on the leading edge of the changing legal and regulatory environment.

In the last three years, MFCI has completed more than 180 bond and note transactions with a total par value of over $1.5 billion.

Michigan counties with at least one MFCI local government client

MFCI Strengths

MFCI's complete independence as a municipal advisor allows the firm to provide unbiased advice on multiple structures, financing vehicles, and bond sale methods. MFCI uses all data and information available to recommend the best method of sale for each transaction.

The MFCI team is staffed with proven Michigan Public Finance innovators and leaders. Each team member brings a unique finance background to benefit every engagement. This cumulative experience helps MFCI provide advice that is vetted from multiple financial perspectives. The MFCI team strives to communicate quantitatively with clients while also providing additional color commentary to support decision-making. These additional insights can provide details into 'why' and 'how' the analysis leads to certain advice.

MFCI MUNICIPAL FINANCIAL CONSULTANTS

MFCI Advising Team

Steven Burke, CFA
President, MFCI
Co-Primary Municipal Advisor

Contact Information
Email | steveb@mfci.com
Cell | 804.986.1419
Location | Milford, MI

Steven Burke, CFA, is a registered Municipal Advisor with the SEC. Steven has nearly 20 years of finance experience and has led MFCI since 2017. Steven has served as the municipal advisor on hundreds of financings for dozens of local municipalities across Michigan. Prior to MFCI, Steven spent twelve years as a quantitative analyst and portfolio manager at various financial advisory firms. He possesses extensive experience with financial markets, economic research, and financial modeling.

Steven is a Chartered Financial Analyst from the CFA Institute and attended Virginia Polytechnic Institute and State University in Blacksburg, VA, graduating with a Bachelor of Science in Business - Finance. He is a member of the National Association of Municipal Advisors, CFA Society of Detroit, Michigan Government Finance Officers Association, and the Bond Club of Detroit.

Warren Creamer
Managing Director, MFCI
Co-Primary Municipal Advisor

Contact Information
Email | wc@mfci.com
Cell | 231.357.8793
Location | Traverse City, MI

Warren Creamer is a registered Municipal Advisor with the SEC. He began his career as an intern in the Public Finance Department of First of Michigan Corporation in 1979. Warren graduated from Wayne State University in 1984 and spent the next 17 years in the greater Chicago metropolitan area, focusing on Michigan municipal finance. Warren then joined Robert W. Baird & Co. to lead its local municipal finance efforts in Michigan and remained in that capacity for nearly 28 years.

Warren joined MFCI as Managing Director, bringing an extensive understanding of the Michigan municipal finance arena and a wide range of municipal finance experience to the firm.

Stacey Mills
Managing Director, MFCI
Municipal Advisor – Transaction Management

Contact Information
Email | sm@mfci.com
Cell | 231.590.2674
Location | Traverse City, MI

Stacey Mills is a registered Municipal Advisor with the SEC with over 20 years of municipal finance experience. She focuses on transaction management, from the "kick-off meeting" to closing wires, obtaining required approvals from the State Treasury Department, preparing Official Statements, and supporting issuers with continuing disclosure filings. Stacey ensures that financing remains on schedule and facilitates the credit enhancement process. Before joining MFCI, Stacey spent the majority of her career in public finance at Baird, with two years as operations manager for Baird private wealth management in Traverse City, and 15 years monitoring investment performance of retirement plans for SEI Capital Resources in Chicago. She graduated from Miami University, Oxford, Ohio.

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Karen J. Attardo, Esq.
Managing Director, MFCI
Municipal Advisor – Transaction Management

Contact Information
Email | ka@mfci.com
Cell | 517.230.2038
Location | Milford, MI

Karen J. Attardo is a registered Municipal Advisor with the SEC and a licensed member of the State Bar of Michigan. Karen joined MFCI in September of 2022. She supports the firm's full range of engagements, with responsibility for transaction management, analysis, document preparation and review, regulatory compliance, and firm operations. Prior to joining MFCI, Karen spent 15 years in administrative and operational management in the federal government, serving as a management and program analyst at the U.S. Department of Homeland Security's Cybersecurity and Infrastructure Security Agency and, before that, as attorney-advisor to the Chief Administrative Officer at the U.S. International Trade Commission, where she advised on appropriations law, federal budgeting, procurement, and contracting.

Steven DiClaudio
Director, MFCI
Municipal Advisor

Contact Information
Email | sd@mfci.com
Cell | 734.308.5847
Location | Milford, MI

Steven DiClaudio is a registered Municipal Advisor with the SEC. Steven joined MFCI in 2025, bringing over seven years of public finance experience to the team. Steven previously served as an analyst at both Northland Securities, Inc., and Huntington Securities, Inc., providing quantitative and analytical support to a wide range of municipal issuers in multiple states. Steven has led analytical efforts on over 115 different financings totaling over $1.175 billion, serving clients as municipal advisor, underwriter, and placement agent.

Amanda Coffelt
Associate, MFCI
Administrative Support

Contact Information
Email | ac@mfci.com
Cell | 810.488.2577
Location | Milford, MI

Amanda Coffelt is a registered Municipal Advisor with the SEC. Amanda joined MFCI as an Associate in 2023. Her duties include developing economic and demographic exhibits, debt statements, cash flow models, and continuing disclosure issuer updates on the MSRB's EMMA system. Amanda worked four-and-a-half years at the Municipal Advisory Council of Michigan as a Data Specialist, and she is a graduate of Oakland University.

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Scope of Services

Introduction

MFCI routinely provides municipal clients with advice on all aspects of the debt issuance process, as detailed below. MFCI is thoroughly prepared and committed to providing these services to its clients in a timely and efficient manner.

Financial Analysis and Planning

Developing the financing plan is a key duty of the municipal advisor. The financing plan plays a significant role in determining the final financial outcome on each project. MFCI begins by examining the relevant factors of the proposed borrowing. Every single issue is unique, and there is no "one size fits all" financing method. MFCI conducts a thorough review to identify the key parameters of a proposed financing project. MFCI considers every aspect of the project when formulating a new financing plan for clients.

The preliminary planning process may include the following MFCI services:

- Coordinating a financing working group consisting of representatives from the client, the Municipal Advisor, Bond Counsel, and any other necessary external representatives such as engineers or other professional advisors;
- Completion of utility system rate studies or required rate analysis;
- Developing financing objectives in coordination with the client;
- Analyzing payment sources available or developing cash flow scenarios for debt service to help determine the appropriate borrowing length, debt capacity, future capital project capacity;
- Analyzing debt capacity and millage sizing;
- Determining if any Federal or State grants or other low-cost financing options are available for the project;
- Working with Bond Counsel to review the legal structure of the financing options;
- Analyzing current market conditions for marketability, interest rates, and call options;
- Testing various financing structures to assess the costs and benefits quantitatively.

Preparation for the Issuance of Bonds

Once the working group has agreed on an overall financing plan, MFCI serves as the leader of the debt issuance process. MFCI will coordinate and lead the financing team through the following steps, where applicable:

- Assisting with capital planning as needed;
- Developing the financing schedule;
- Preparing bond specifications with bond counsel;
- Assisting the client with the analysis of the method of sale and hiring of the underwriter, if needed;
- Coordinating the completion and submittal of any necessary financing applications, including qualified status and loan program applications;
- Preparing the general and economic data document and debt statements;
- Drafting the Official Statement documents or Requests for Proposal with the working group;
- Preparing for and coordinating the bond rating or credit assessment letter;
- Requesting proposals for bond insurance, as necessary;
- Preparing, coordinating, advertising, and analyzing bids at the sale of bonds;
- Preparing a final post-sale numbers package including debt service schedules, sources and uses of funds, production report, and other customary reports, as necessary;
- Assisting the working group with closing activities and delivery of proceeds for the project; and
- Identifying and performing any follow-up reporting requirements and activities.

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Official Statements and Requests for Proposal
Depending on the sale method used, MFCI prepares offering documents in coordination with the working group, including Preliminary/Final Official Statements, Requests for Proposal (“RFP”), and other supporting documentation. MFCI works with bond counsel to ensure that Official Statements comply with SEC Rule 15c2-12 and other applicable regulations.

MFCI works with the client and the working group to create documents for inclusion in Official Statements and RFPs that comply with regulations, the credit rating agencies' expectations, and market expectations. MFCI retrieves this data first from public sources, including the client’s financial statements, the Equalization Department, the State of Michigan, and other reliable sources. Clients are required to provide data that is not already publicly available. MFCI requests this data via an Excel data entry document. Clients are also required to review the document and confirm its accuracy.

MFCI builds time into the financing schedule to ensure a thorough working-group review of the offering documents. MFCI, in coordination with Bond Counsel, ensures that the Official Statements comply with all applicable laws and regulations.

MFCI has shifted to electronic marketing of bond issues to underwriters. Underwriters use electronic platforms such as Bloomberg and TM3 to reduce the ancillary printing costs of bond issues. MFCI ensures the Official Statements and/or other documents are posted to all applicable platforms.

Application for Ratings and Credit Assessment Letters
The bond rating is the most significant driver of an issuer’s cost of funds. MFCI’s role as credit advocate is one of the most important functions it serves as municipal advisor. MFCI has a thorough understanding of and experience with the essential credit elements that affect its clients’ ability to raise capital, and it helps clients work with the rating agency to achieve the best possible results. In addition to bond ratings, MFCI assists clients with the process of applying for credit assessment letters as required by certain debt issuance processes, including State Revolving Fund financings.

The rating and credit process need not be an overly stressful event for issuers. The client’s demographics, financials, and management are historical facts. MFCI helps to communicate a fair, accurate, and efficient package to the rating agencies. MFCI prepares client officials for the rating call and assists in answering questions as needed.

MFCI is a municipal advisor to numerous rated bond issues per year. As part of each rated issue, MFCI interacts closely with the rating agency and analysts. Our experience has helped us to prepare our clients for the nuance of the rating process with each respective rating agency.

Bond Structuring and Sale of Bonds
MFCI performs thorough analysis to determine the best sale method and provide alternative financing options for each transaction and risks, benefits, and other advice to assist the client in making the best decision for each issue. MFCI analyzes current market conditions for marketability, interest rates, and call options and evaluates demand from different types of municipal bond buyers as well as tax laws and rates and potential changes thereto. MFCI tests various financing structures to assess the costs and benefits quantitatively, including demonstrating the costs and benefits to changes in sale methods, maturities, call dates, premium structures, and other variables.

MFCI establishes the sale date and schedules all required sale discussions and deliberations. On the date of the sale, MFCI walks the client through the bids and advises on the sale award.

MFCI assists its clients in analyzing the results of a competitive sale or in negotiating bond pricing with an Underwriter. MFCI is a quantitatively focused firm at its core. Steven A. Burke, CFA, brings over fifteen years of quantitative analysis experience of financial markets to MFCI. MFCI's frequency in the market as a municipal advisor provides a consistent view of the interest rate market spreads and demand. Accurate pricing requires accurate data. MFCI continuously communicates with both underwriters and banking institutions to develop a real-time view of market conditions. MFCI then utilizes multiple sources, external and internal, for financial market research and determining interest rates. MFCI produces its own internal pricing estimates and comparable sale data, independent of any underwriter-produced data. This data demonstrates to clients that they receive a fair price based on empirical evidence rather than a qualitative sales pitch.

After the award, MFCI drafts the closing memorandum, assists Bond Counsel with closing data, updates the Official Statement supporting documents, as necessary, and ensures that the client complies with all market and regulatory requirements. MFCI facilitates bond closing with the working group and the purchaser.

Follow-Up Activities, Finance Coordination, and Legislative Liaison
MFCI's duty to its clients does not end with the successful closing of a financing. MFCI works with each client to identify and complete ongoing reporting and other requirements, such as Continuing Disclosure reporting, arbitrage calculations, etc. MFCI provides ongoing municipal advice over the life of each debt issuance and monitors market conditions to identify and analyze possible refunding opportunities.

MFCI assists its clients with a full range of municipal advice and support, including the solicitation engagement of professionals critical to the debt issuance process, as directed by the client. Additionally, MFCI represents its clients and provides appropriate testimony at public hearings before state and other governmental commissions and boards upon client request. MFCI is also available to participate, upon request, in any conferences with its clients, their leadership, and the staff of any state or governmental agencies or other entities involved in a particular financing.

Additional Services
MFCI is prepared to provide ad hoc municipal advisory services for requirements outside of the scope of the contract.

MFCI Client References

	CITY OF MARQUETTE 300 W. Baraga Avenue Marquette, Michigan 49855 (906) 225-8559	Contact: Mary Schlicht Chief Financial Officer mschlicht@marquettemi.gov
	CITY OF KALAMAZOO 241 W South Street Kalamazoo, MI 49007 269-337-8336	Contact: Steve Vicenzi, CPA CFO/Director of Management Services, vicenzis@kalamazoocity.org
	GREEN OAK CHARTER TOWNSHIP 10001 Silver Lake Rd, Brighton, MI 48116 (810) 577-1152	Contact: Mark St. Charles Township Supervisor mark.stcharles@greenoaktwp.com
	BERRIEN COUNTY 701 Main Street, St. Joseph, MI 49085 (269) 983-7111	Contact: Dan Fette Director, Community Development dfette@berriencounty.org
	CITY OF PORTAGE 7900 S Westnedge Ave, Portage, MI 49002 (269) 329-4534	Contact: Lauren Vanderveen Finance Director vandervl@portagemi.gov
	GRAND TRAVERSE COUNTY 400 Boardman Ave, Traverse City, Michigan 49684 (231) 922-4760	Contact: Dean Bott Finance Director dbott@gtcountymi.gov
	VILLAGE OF MILFORD 1100 Atlantic Street Milford, MI 48381 (248) 684-1515	Contact: Christian Wuerth Village Manager, cwuerth@villageofmilford.org
	CITY OF WARREN One City Square, Warren, Michigan 48093 (586) 574-4600	Contact: Rick Fox Controller, rfox@cityofwarren.org

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Selected MFCI Clients

MFCI serves a wide range of local governments throughout the State of Michigan. A selected list of ninety recent and active clients is included in the following table.

Charter Township of Cascade	City of Traverse City
Charter Township of Elmwood	City of Walker
Charter Township of Green Oak	City of Warren
Charter Township of Harrison	City of Wayland
Charter Township of Meridian	City of Wyoming
Charter Township of Texas	County of Alpena
City of Allegan	County of Arenac
City of Bessemer	County of Berrien
City of Brighton	County of Branch
City of Bronson	County of Crawford
City of Brown City	County of Grand Traverse
City of Caro	County of Iron
City of Cedar Springs	County of Kent
City of Coleman	County of Lake
City of Croswell	County of Montcalm
City of Dowagiac	County of Oakland Water Resources Comm.
City of East Grand Rapids	County of Otsego
City of East Lansing	County of Ottawa
City of Eaton Rapids	County of Saginaw
City of Fremont	County of St. Joseph
City of Gladstone	County of Tuscola
City of Gladwin	County of Washtenaw
City of Grand Ledge	East Lansing Meridian Water and Sewer Auth.
City of Grand Rapids	Gogebic Iron Wastewater Authority
City of Hastings	Montmorency-Oscoda-Alpena SWMA
City of Kalamazoo	School District of Waterford
City of Lapeer	Secton 32 Sewer Authority
City of Lowell	South Haven Area Water and Sewer Auth.
City of Mackinac Island	Township of Benzonia
City of Marquette	Township of Blair
City of Memphis	Township of Bowne
City of Montrose	Township of Hartland
City of Muskegon	Township of Lowell
City of Northville	Township of Peninsula
City of Owosso	Village of Breckenridge
City of Plainwell	Village of Capac
City of Plymouth	Village of Carsonville
City of Port Huron	Village of Decatur
City of Portage	Village of Elk Rapids
City of Portland	Village of Milford
City of River Rouge	Village of Muir
City of Rockford	Village of Paw Paw
City of Sault Ste. Marie	Village of Peck
City of South Lyon	Village of Shepherd
City of Three Rivers	Village of Sparta

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Potential Conflicts of Interest and Other Disclosures

Conflicts Due to the Form and Basis of MFCI's Compensation

MFCI's future fee compensation is contingent upon a successful closing of the issue and the par (dollar) amount of the issue. This could potentially cause a conflict of interest for MFCI. For example, fees based on the principal amount of the transaction presents a conflict of interest because the advisor may have an incentive to advise the client to increase the size of the securities issue for the purpose of increasing the advisor's compensation. Similarly, fees that are only paid on the successful completion of a financing presents a conflict because the advisor may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the client. When facts or circumstances arise that could cause the financing or other transaction to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction. MFCI manages and mitigates this conflict primarily by adherence to the fiduciary duty that it owes to its clients that requires the Firm to always place the interests of a client above and ahead of MFCI's interests.

Insurance Coverage

MFCI carries insurance in compliance with standard local government professional service contractor requirements. If selected by the Issuer, MFCI will comply with all certificate naming requirements of the Issuer.

Most Recent SEC Filings

The SEC Form MA and MA-I provide clients with information about MFCI, which includes information about any criminal actions, regulatory actions, investigations, terminations, judgments, liens, civil judicial actions, customer complaints, arbitrations, and civil litigation. This can be accessed at:
https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001732526&owner=exclude&count=40

MSRB Rule G-10 Disclosure

MFCI, LLC (Municipal Financial Consultants) is registered with the Municipal Securities Rulemaking Board (MSRB) and the Securities and Exchange Commission (SEC). Clients can access the MSRB or SEC via the internet at:
http://www.msrb.org
http://www.sec.gov

The MSRB provides significant protections for municipal entities and obligated persons that are clients of a municipal advisor. Certain of those protections also apply to potential clients of a municipal advisor. Municipal advisors must comply with MSRB rules when engaging in municipal advisory activities. Read about rule protections when working with a municipal advisory in the MSRB's brochure for municipal advisory clients.

Investigations/Litigation

MFCI has not been the subject of any criminal or regulatory investigation and has no pertinent litigation pending against the firm or any firm members.

MFCI MUNICIPAL FINANCIAL CONSULTANTS

Proposed Henika District Library Capital Improvement Project Financing
Schedule of Municipal Advisory Fees
Estimated Par Amount: $4 Million

Municipal Advisory Fees:

- $17,500

The Municipal Advisory Council of Michigan Fee:
The Municipal Advisory Council of Michigan (the "MAC") assesses MFCI a $450.00 fee on every bond issue for which we act as municipal advisor in the State of Michigan. Our membership in the MAC is voluntary, but the per bond issue assessment is meant to cover costs for credit reports, and similar information available from the MAC that is used in the offering document and in other states is billed directly by a third-party. The MAC is a single-source municipal database for essential bond and note details for all local government issuers in Michigan. Among 23 distinctive credit reports, the MAC is the primary source for Issuer's debt statements, overlapping debt and indirect debt, as disclosed in official statements. The MAC tracks, monitors, and records all Michigan new issue bond sales, whether competitive, negotiated, or private placements. The MAC is a Michigan non-profit membership service company. It is not a trade association, nor is it chartered or registered in accordance with State of Michigan legal requirements to lobby on matters of legislation, regulation or policy(s) anticipated to have an impact on functions benefiting Members.

Our clients may opt out of the MAC fee as the MAC is a voluntary membership. If you choose to opt out, please reply via email and request to opt out. If you do not opt out, MFCI will bill the MAC fee of $450.00 separately on the invoice.

Other Expenses:
MFCI, LLC will pay third party invoices for services rendered directly relating to the captioned issue on behalf of our clients up to $1,500.00 per invoice. MFCI, LLC will bill these expenses to our clients as part of MFCI, LLC's invoice. Clients will be provided with copies of the invoices when they are made available.

Official Statement:
At the request of the client, MFCI will prepare a preliminary and/or final official statement utilizing information provided by the client and other parties: **$4,500.00**

Note that MFCI, LLC will make no representation, warranty or guarantee regarding the accuracy or completeness of the information in the preliminary and/or final official statement (other than information related to MFCI, LLC or provided by MFCI, LLC for inclusion in such documents), and its assistance in preparing the preliminary and/or final official statement should not be construed as a representation that it has independently verified such information.

July 20, 2026

Ms. Cierra Bakovka, Director
Henika District Library
149 South Main Street
Wayland, MI 49348

RE: Henika District Library, County of Allegan, State of Michigan, Unlimited Tax General Obligation Bonds

Dear Ms. Bakovka,

Bendzinski & Co. Municipal Finance Advisors would like to thank you for the opportunity to serve as the Registered Municipal Advisor for the issuance of the above-mentioned bond issue. This letter will confirm the terms of our engagement:

- Act on behalf of the Henika District Library, (the "Issuer") with a fiduciary duty, as well as dealing fairly with all persons in accordance with the rules and regulations set forth by the Municipal Securities Rulemaking Board ("Board" or "MSRB") and the Securities and Exchange Commission ("SEC");

PHASE I

- Prepare complete financial information in cooperation with officials and engineers in order to arrive at the amount of the issue to be sold;
- Development of cash flow analysis and revenue sources to meet the principal and interest obligations on the proposed bonds;
- With input from the Issuer, determine whether a private placement, competitive or a negotiated sale is the most beneficial to the issuance of the bonds depending on the selected bond issue type and current market conditions, and then develop a plan of finance;

PHASE II

- Prepare a time schedule, illustrating the steps necessary to issue the bonds;
- If necessary, prepare with officials, the forms required by the Municipal Finance Division of the Michigan Department of Treasury;
- Prepare bond specifications for bond counsel including interest rate limitations, redemption provisions, bidding, and good faith details;
- Assist with the selection of registrar/transfer/paying agent, if requested;
- Assist the Issuer with the selection of an underwriter or placement agent, if requested;
- Based on information provided by the Issuer and other parties, prepare preliminary and final official statement or other disclosure documents. Except as specifically provided herein, Bendzinski & Co. is not responsible for preparing any preliminary or final disclosure document, or for

certifying as to the accuracy or completeness of any preliminary or final disclosure document, other than with respect to any information about Bendzinski & Co. provided by Bendzinski & Co. for inclusion in such documents;

- If the Bonds are to be rated, advising and assisting with the selection of rating agencies. Preparation of materials to be provided to ratings agencies and in developing strategies with officials for meetings with ratings agencies;
- A representative of Bendzinski & Co. shall review the bids for compliance with the terms set forth by the Issuer;
- After the bids are received, Bendzinski & Co. will calculate and verify the True Interest Cost on the bids submitted.
- Prepare an easy to read comparison of all the bids received;
- Prepare final closing memo, pricing numbers including the final debt service schedule, pricing summary, and sources and uses of funds based on lowest bid; and
- Usual and customary Registered Municipal Advisor services as may be requested by the Issuer.

Bendzinski & Co. proposes a fee of **$19,500.00**. This fee includes all out-of-pocket expenses, meeting attendance, mileage, etc. This fee is payable upon closing of the bonds.

We believe this provides you with the outline of the services we provide. The Registered Municipal Advisor fee is contingent upon the closing and delivery of the bonds. Although this form of compensation may be customary, it presents a conflict because Bendzinski & Co. may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the Issuer. For example, when facts or circumstances arise that could cause the financing or other transaction to be delayed or fail to close, Bendzinski & Co. may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction. Bendzinski & Co. manages and mitigates this conflict primarily by adherence to the fiduciary duty which it owes to municipal entities such as the Issuer which require it to put the interests of the Issuer ahead of its own.

The Municipal Advisory Council of Michigan (the “MAC”) assesses Bendzinski & Co., a $450.00 fee for every bond issue where we act as municipal advisor in the State of Michigan. This fee will be included in the overall bond costs of issuance. Our membership in the MAC is voluntary, but the per bond issue assessment is meant to cover costs for credit reports and similar information available from the MAC that is used in the offering document and in other states is billed directly by a third-party. The MAC is a single-source municipal database for essential bond and note details for all local government issuers in Michigan. Among 23 distinctive credit reports, the MAC is the primary source for Issuer’s debt statements, overlapping debt and indirect debt, as used to determine suitability and as disclosed in official statements, (if applicable). The MAC tracks, monitors and records all Michigan new issue bond sales, whether competitive, negotiated or private placements and bond calls. The MAC does not do any lobbying. Robert J. Bendzinski, currently serves on the MAC Board of Directors.

Bendzinski & Co. is registered as a "municipal advisor" pursuant to Section 15B of the Securities Exchange Act and rules and regulations adopted by the SEC and the MSRB. As part of this registration Bendzinski & Co. is required to disclose to the SEC information regarding any criminal actions, regulatory actions, investigations, terminations, judgments, liens, civil judicial actions, customer complaints, arbitrations and civil litigation involving Bendzinski & Co. Pursuant to MSRB Rule G-42, Bendzinski & Co. is required to disclose any legal or disciplinary event that is material to the Issuer's evaluation of Bendzinski & Co. or the integrity of its management or advisory personnel. Bendzinski & Co. has determined that no such event exists as there are no criminal actions, regulatory actions, investigations, terminations, judgments, liens, civil judicial actions, customer complaints, arbitrations or civil litigation involving Bendzinski & Co. that were required to be reported to the SEC.

The MSRB has made available on its website (www.msrb.org) a municipal advisory client brochure that describes the protections that may be provided by MSRB rules and how to file a complaint with the appropriate regulatory authority.

Copies of Bendzinski & Co.'s filings with the SEC can currently be found by accessing the SEC's EDGAR system Company Search Page, which is currently available at https://www.sec.gov/edgar/searchedgar/companysearch.html and searching for either Bendzinski & Co. or for our CIK number which is 1614475.

It is understood and agreed that either party to this contract of employment may terminate the contract for any reason upon thirty (30) days prior written notice to the other party. If our employment on this basis is agreeable to you, please endorse your acceptance hereof on this letter which will constitute our contract of employment.

Should you have any questions or require any additional information, please do not hesitate to call.

Sincerely,

BENDZINSKI & CO.
Municipal Finance Advisors

Stephen Hayduk

Stephen Hayduk, CPA
Registered Municipal Advisor

Accepted: _______________________, 2026

HENIKA DISTRICT LIBRARY, STATE OF MICHIGAN

Signature: ________________________________

Printed Name: _____________________________

Title: ________________________________

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Preliminary

HENIKA DISTRICT LIBRARY
COUNTY OF ALLEGAN, STATE OF MICHIGAN
BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

SUMMARY OF THE ESTIMATED MILLAGE IMPACT OF $4 MILLION BOND AMOUNT WITH A MAY 2027 VOTE
COMPARING BOND TERMS OF 14 YEARS, 16 YEARS AND 18 YEARS

Scenario Table No.	Bond Amount	Estimated Capitalized Interest	Estimated Bond Proceeds for Project	Bond Term	Estimated Total Interest Cost	Estimated Interest Rate	Ballot Info: First Year Millage	Ballot Info: Average Millage	Maximum Total Mills All Debt	Increase (Decrease) in Debt Levy
14 Year Term										
Table_14a	$4,000,000	$0	$3,912,000	13 yrs., 9 mo.	$1,470,630	4.20%	0.80	0.80	0.80	0.80
16 Year Term										
Table_15a	4,000,000	0	3,912,000	15 yrs., 9 mo.	1,744,080	4.30%	0.72	0.71	0.72	0.72
18 Year Term										
Table_16a	4,000,000	0	3,912,000	17 yrs., 9 mo.	2,072,180	4.40%	0.65	0.64	0.65	0.65

ASSUMPTIONS:
- a debt levy of 0 mills for 2026.
- May 2027 vote, bonds dated August 2027.
- an annual change in Taxable Value of 3.50%.

NOTATION:
- The interest rates shown above are estimates. The actual interest rates will be determined at the time of sale. Changes in interest rates may impact the millage required. The final millage will be based on actual interest rates, actual bond payments and actual taxable values.

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HENIKA DISTRICT LIBRARY
COUNTY OF ALLEGAN, STATE OF MICHIGAN
BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

Preliminary

SUMMARY OF IMPACT OF BONDING ON PROPERTY TAXPAYERS

			Estimated Initial Tax Decrease*									
Scenario Table	Bond Amount	Estimated (Decrease) in Debt Levy	$60,000 Taxable Value	$70,000 Taxable Value	$80,000 Taxable Value	$90,000 Taxable Value	$100,000 Taxable Value	$110,000 Taxable Value	$120,000 Taxable Value	$130,000 Taxable Value	$140,000 Taxable Value	$150,000 Taxable Value
14 Year Term												
Table_14a	$4,000,000	0.80	$48.00	$56.00	$64.00	$72.00	$80.00	$88.00	$96.00	$104.00	$112.00	$120.00
16 Year Term												
Table_15a	4,000,000	0.72	43.20	50.40	57.60	64.80	72.00	79.20	86.40	93.60	100.80	108.00
18 Year Term												
Table_16a	4,000,000	0.65	39.00	45.50	52.00	58.50	65.00	71.50	78.00	84.50	91.00	97.50

*Based upon Taxable Value defined as the lesser of: A) assessed value [1/2 of true cash value]; or B) the prior year's Taxable Value, less losses times the rate of inflation plus additions. In the scenario outlined in Table_15a for example, a person with a 'Taxable Value' of $100,000 (which would be a market value of at least $200,000 or more) would have an estimated increase (decrease) in taxes of approximately $72.00.

NOTE: If taxpayer qualifies for the State homestead property tax credit, the "net" tax increase may be less than shown above.

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HENIKA DISTRICT LIBRARY

COUNTY OF ALLEGAN, STATE OF MICHIGAN

Taxable Value History

Levy Year	Taxable Value	T.V. Change
2026	$371,097,241	3.91%
2025	357,145,827	5.91%
2024	337,229,303	8.36%
2023	311,217,724	8.10%
2022	287,885,223	5.21%
2021	273,629,918	

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Table_14a **14 Year Term**

$4,000,000
HENIKA DISTRICT LIBRARY
COUNTY OF ALLEGAN, STATE OF MICHIGAN
2027 BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

Preliminary

ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT

	Series 2027
Amount:	$4,000,000
TIC:	4.20%
Dated Date:	Aug 1, 27
First Payment:	May 1, 28 < 9 Months
First Levy:	Dec 1, 27
Capitalized Int:	$0
Debt/TV[1]:	1.02%
Bond Term:	13 yrs., 9 mo.
1:5 Ratio:	TRUE
Average Life:	8.75
Interest Factor:	0.37

Ballot Information	
Election Date	May 4, 2027
First Yr. Millage	0.80
Avg. Millage	0.80

Levy Cycle:	December Only
Millage Impact	
Projected	0.80
2026 Levy	0.00
Net Increase	0.80

Tax Year	Payment Year	Existing UT Debt $0	Series 2027 Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service	Capitalized Interest	Delinquency Allowance 7.00%	Use of Funds on Hand $0	Proposed and Existing UT Debt	Projected Tax Base [2]	Growth Rate	Mills Needed New Bond Avg. 0.80	Mills Needed All Debt
2026	2027	$0	$0	4.200%	$0	$0	$0	$0	$0	$0	$0	$377,510,841	3.91%		0.00
2027	**2028**	**0**	**80,000**	**4.200%**	**126,000**	**82,320**	**288,320**	**0**	**21,881**	**2,378**	**312,579**	**390,723,720**	**3.50%**	**0.80**	**0.80**
2028	2029	0	160,000	4.200%	82,320	78,960	321,280	0	0	2,239	323,519	404,399,051	3.50%	0.80	0.80
2029	2030	0	180,000	4.200%	78,960	75,180	334,140	0	0	702	334,842	418,553,017	3.50%	0.80	0.80
2030	2031	0	205,000	4.200%	75,180	70,875	351,055	0	0	(4,493)	346,562	433,202,373	3.50%	0.80	0.80
2031	2032	0	220,000	4.200%	70,875	66,255	357,130	0	0	1,562	358,692	448,364,456	3.50%	0.80	0.80
2032	2033	0	245,000	4.200%	66,255	61,110	372,365	0	0	(2,389)	369,976	464,057,212	3.50%	0.80	0.80
2033	2034	0	270,000	4.200%	61,110	55,440	386,550	0	0	0	386,550	480,299,214	3.50%	0.80	0.80
2034	2035	0	295,000	4.200%	55,440	49,245	399,685	0	0	0	399,685	497,109,687	3.50%	0.80	0.80
2035	2036	0	320,000	4.200%	49,245	42,525	411,770	0	0	0	411,770	514,508,526	3.50%	0.80	0.80
2036	2037	0	350,000	4.200%	42,525	35,175	427,700	0	0	0	427,700	532,516,324	3.50%	0.80	0.80
2037	2038	0	380,000	4.200%	35,175	27,195	442,370	0	0	0	442,370	551,154,396	3.50%	0.80	0.80
2038	2039	0	410,000	4.200%	27,195	18,585	455,780	0	0	0	455,780	570,444,800	3.50%	0.80	0.80
2039	2040	0	435,000	4.200%	18,585	9,450	463,035	0	0	0	463,035	590,410,368	3.50%	0.78	0.78
2040	2041	0	450,000	4.200%	9,450	0	459,450	0	0	0	459,450	611,074,730	3.50%	0.75	0.75
2041	2042	0	0	4.200%	0	0	0	0	0	0	0	632,462,346	3.50%		0.00
2042	2043	0	0	4.200%	0	0	0	0	0	0	0	654,598,528	3.50%		0.00
		$0	$4,000,000		$798,315	$672,315	$5,470,630	$0	$21,881	$0	$5,492,511				

[1] Includes $0 of Existing UT Debt and $0 of Existing LTNQ Debt
[2] Includes $6,413,600 of equivalent IFT valuations & less DDA/TIFA debt captures of $0 for 2026.

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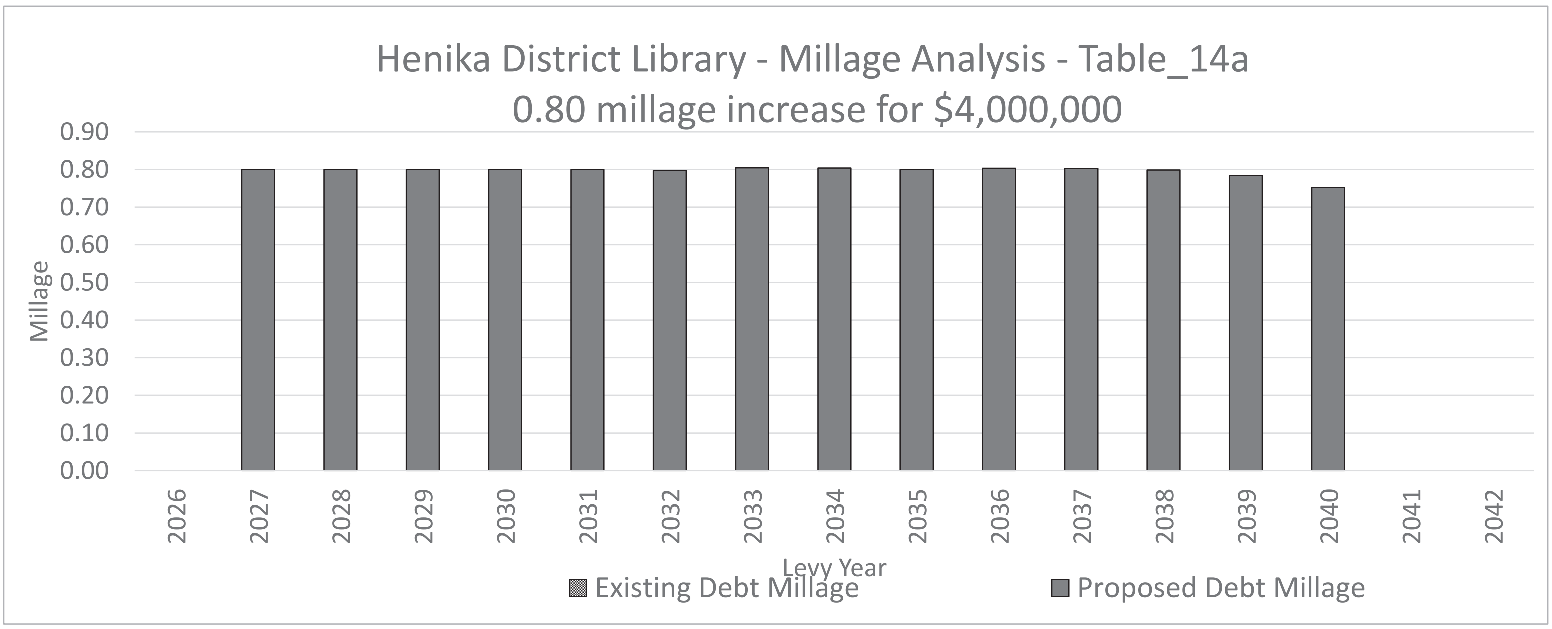

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Table_15a **16 Year Term**

$4,000,000
HENIKA DISTRICT LIBRARY
COUNTY OF ALLEGAN, STATE OF MICHIGAN
2027 BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

Preliminary

ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT

	Series 2027
Amount:	$4,000,000
TIC:	4.30%
Dated Date:	Aug 1, 27
First Payment:	May 1, 28 < 9 Months
First Levy:	Dec 1, 27
Capitalized Int:	$0
Debt/TV[1]:	1.02%
Bond Term:	15 yrs., 9 mo.
1:5 Ratio:	TRUE
Average Life:	10.14
Interest Factor:	0.44

Ballot Information	
Election Date	May 4, 2027
First Yr. Millage	0.72
Avg. Millage	0.71

Levy Cycle:	December Only
Millage Impact	
Projected	0.72
2026 Levy	0.00
Net Increase	0.72

Tax Year	Payment Year	Existing UT Debt $0	**Series 2027** Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service	Capitalized Interest	Delinquency Allowance 7.00%	Use of Funds on Hand $0	Proposed and Existing UT Debt	Projected Tax Base [2]	Growth Rate	Mills Needed New Bond Avg. 0.71	Mills Needed All Debt
2026	2027	$0	$0	4.300%	$0	$0	$0	$0	$0	$0	$0	$377,510,841	3.91%		0.00
2027	**2028**	**0**	**45,000**	**4.300%**	**129,000**	**85,033**	**259,033**	**0**	**19,692**	**2,596**	**281,321**	**390,723,720**	**3.50%**	**0.72**	**0.72**
2028	2029	0	125,000	4.300%	85,033	82,345	292,378	0	0	(1,210)	291,167	404,399,051	3.50%	0.72	0.72
2029	2030	0	140,000	4.300%	82,345	79,335	301,680	0	0	(322)	301,358	418,553,017	3.50%	0.72	0.72
2030	2031	0	155,000	4.300%	79,335	76,003	310,338	0	0	1,568	311,906	433,202,373	3.50%	0.72	0.72
2031	2032	0	175,000	4.300%	76,003	72,240	323,243	0	0	(420)	322,822	448,364,456	3.50%	0.72	0.72
2032	2033	0	195,000	4.300%	72,240	68,048	335,288	0	0	(1,166)	334,121	464,057,212	3.50%	0.72	0.72
2033	2034	0	215,000	4.300%	68,048	63,425	346,473	0	0	(1,046)	345,427	480,299,214	3.50%	0.72	0.72
2034	2035	0	235,000	4.300%	63,425	58,373	356,798	0	0	0	356,798	497,109,687	3.50%	0.72	0.72
2035	2036	0	260,000	4.300%	58,373	52,783	371,155	0	0	0	371,155	514,508,526	3.50%	0.72	0.72
2036	2037	0	285,000	4.300%	52,783	46,655	384,438	0	0	0	384,438	532,516,324	3.50%	0.72	0.72
2037	2038	0	310,000	4.300%	46,655	39,990	396,645	0	0	0	396,645	551,154,396	3.50%	0.72	0.72
2038	2039	0	340,000	4.300%	39,990	32,680	412,670	0	0	0	412,670	570,444,800	3.50%	0.72	0.72
2039	2040	0	355,000	4.300%	32,680	25,048	412,728	0	0	0	412,728	590,410,368	3.50%	0.70	0.70
2040	2041	0	375,000	4.300%	25,048	16,985	417,033	0	0	0	417,033	611,074,730	3.50%	0.68	0.68
2041	2042	0	390,000	4.300%	16,985	8,600	415,585	0	0	0	415,585	632,462,346	3.50%	0.66	0.66
2042	2043	0	400,000	4.300%	8,600	0	408,600	0	0	0	408,600	654,598,528	3.50%	0.62	0.62
2043	2044	0	0	4.300%	0	0	0	0	0	0	0	677,509,477	3.50%		0.00
2044	2045	0	0	4.300%	0	0	0	0	0	0	0	701,222,308	3.50%		0.00
		$0	$4,000,000		$936,540	$807,540	$5,744,080	$0	$19,692	$0	$5,763,772				

[1] Includes $0 of Existing UT Debt and $0 of Existing LTNQ Debt
[2] Includes $6,413,600 of equivalent IFT valuations & less DDA/TIFA debt captures of $0 for 2026.

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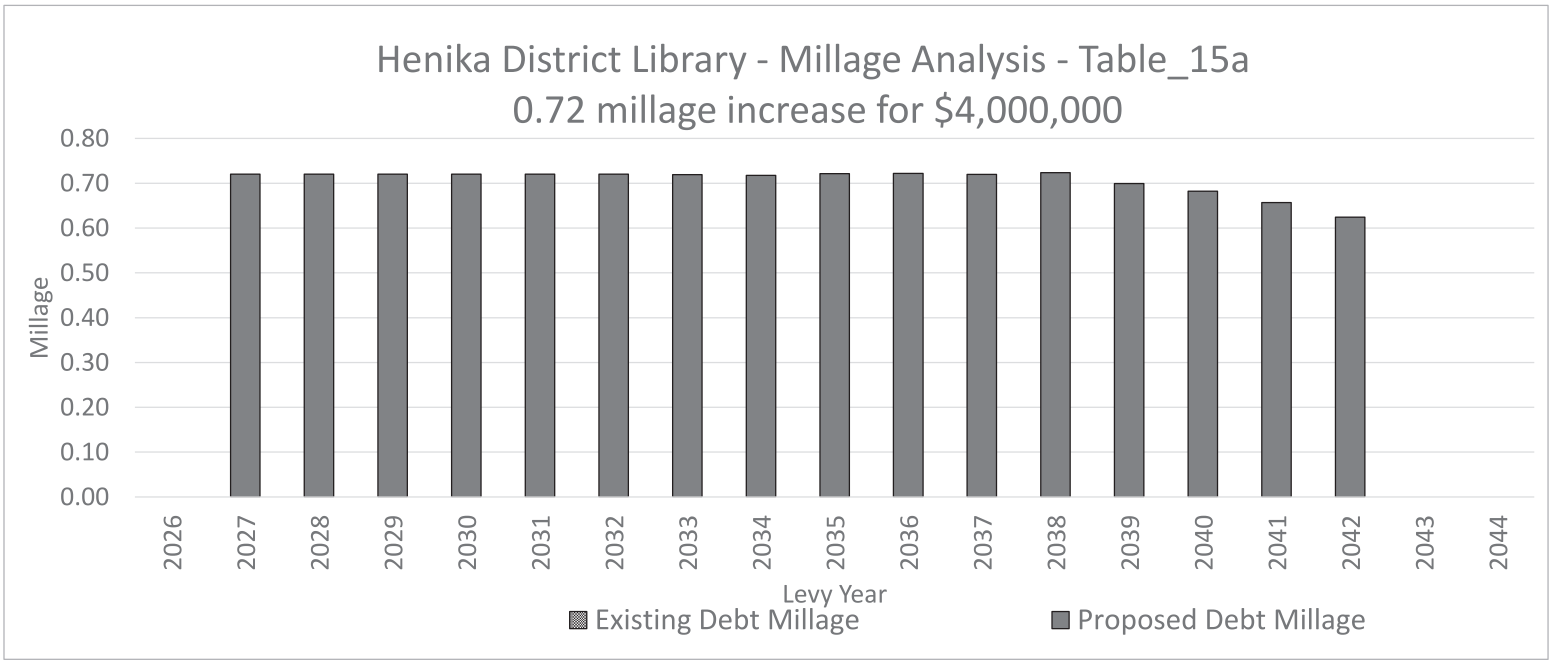

Table_16a **18 Year Term**

$4,000,000
HENIKA DISTRICT LIBRARY
COUNTY OF ALLEGAN, STATE OF MICHIGAN
2027 BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)

Preliminary

ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT

	Series 2027
Amount:	$4,000,000
TIC:	4.40%
Dated Date:	Aug 1, 27
First Payment:	May 1, 28 < 9 Months
First Levy:	Dec 1, 27
Capitalized Int:	$0
Debt/TV[1]:	1.02%
Bond Term:	17 yrs., 9 mo.
1:5 Ratio:	TRUE
Average Life:	11.77
Interest Factor:	0.52

Ballot Information	
Election Date	May 4, 2027
First Yr. Millage	0.65
Avg. Millage	0.64

Levy Cycle:	December Only
Millage Impact	
Projected	0.65
2026 Levy	0.00
Net Increase	0.65

Tax Year	Payment Year	Existing UT Debt $0	Series 2027 Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due Nov 1	Total Debt Service	Capitalized Interest	Delinquency Allowance 7.00%	Use of Funds on Hand $0	Proposed and Existing UT Debt	Projected Tax Base [2]	Growth Rate	Mills Needed New Bond Avg. 0.64	Mills Needed All Debt
2026	2027	$0	$0	4.400%	$0	$0	$0	$0	$0	$0	$0	$377,510,841	3.91%		0.00
2027	**2028**	**0**	**0**	**4.400%**	**132,000**	**88,000**	**220,000**	**0**	**17,778**	**16,192**	**253,970**	**390,723,720**	**3.50%**	**0.65**	**0.65**
2028	2029	0	95,000	4.400%	88,000	85,910	268,910	0	0	(6,051)	262,859	404,399,051	3.50%	0.65	0.65
2029	2030	0	105,000	4.400%	85,910	83,600	274,510	0	0	(2,451)	272,059	418,553,017	3.50%	0.65	0.65
2030	2031	0	120,000	4.400%	83,600	80,960	284,560	0	0	(2,978)	281,582	433,202,373	3.50%	0.65	0.65
2031	2032	0	130,000	4.400%	80,960	78,100	289,060	0	0	2,377	291,437	448,364,456	3.50%	0.65	0.65
2032	2033	0	150,000	4.400%	78,100	74,800	302,900	0	0	(1,263)	301,637	464,057,212	3.50%	0.65	0.65
2033	2034	0	170,000	4.400%	74,800	71,060	315,860	0	0	(3,666)	312,194	480,299,214	3.50%	0.65	0.65
2034	2035	0	185,000	4.400%	71,060	66,990	323,050	0	0	(2,161)	320,889	497,109,687	3.50%	0.65	0.65
2035	2036	0	205,000	4.400%	66,990	62,480	334,470	0	0	0	334,470	514,508,526	3.50%	0.65	0.65
2036	2037	0	225,000	4.400%	62,480	57,530	345,010	0	0	0	345,010	532,516,324	3.50%	0.65	0.65
2037	2038	0	250,000	4.400%	57,530	52,030	359,560	0	0	0	359,560	551,154,396	3.50%	0.65	0.65
2038	2039	0	270,000	4.400%	52,030	46,090	368,120	0	0	0	368,120	570,444,800	3.50%	0.65	0.65
2039	2040	0	295,000	4.400%	46,090	39,600	380,690	0	0	0	380,690	590,410,368	3.50%	0.64	0.64
2040	2041	0	325,000	4.400%	39,600	32,450	397,050	0	0	0	397,050	611,074,730	3.50%	0.65	0.65
2041	2042	0	345,000	4.400%	32,450	24,860	402,310	0	0	0	402,310	632,462,346	3.50%	0.64	0.64
2042	2043	0	360,000	4.400%	24,860	16,940	401,800	0	0	0	401,800	654,598,528	3.50%	0.61	0.61
2043	2044	0	375,000	4.400%	16,940	8,690	400,630	0	0	0	400,630	677,509,477	3.50%	0.59	0.59
2044	2045	0	395,000	4.400%	8,690	0	403,690	0	0	0	403,690	701,222,308	3.50%	0.58	0.58
2045	2046	0	0	4.400%	0	0	0	0	0	0	0	725,765,089	3.50%		0.00
2046	2047	0	0	4.400%	0	0	0	0	0	0	0	751,166,867	3.50%		0.00
2047	2048	0	0	4.400%	0	0	0	0	0	0	0	777,457,708	3.50%		0.00
		$0	$4,000,000		$1,102,090	$970,090	$6,072,180	$0	$17,778	$0	$6,089,958				

[1] Includes $0 of Existing UT Debt and $0 of Existing LTNQ Debt
[2] Includes $6,413,600 of equivalent IFT valuations & less DDA/TIFA debt captures of $0 for 2026.

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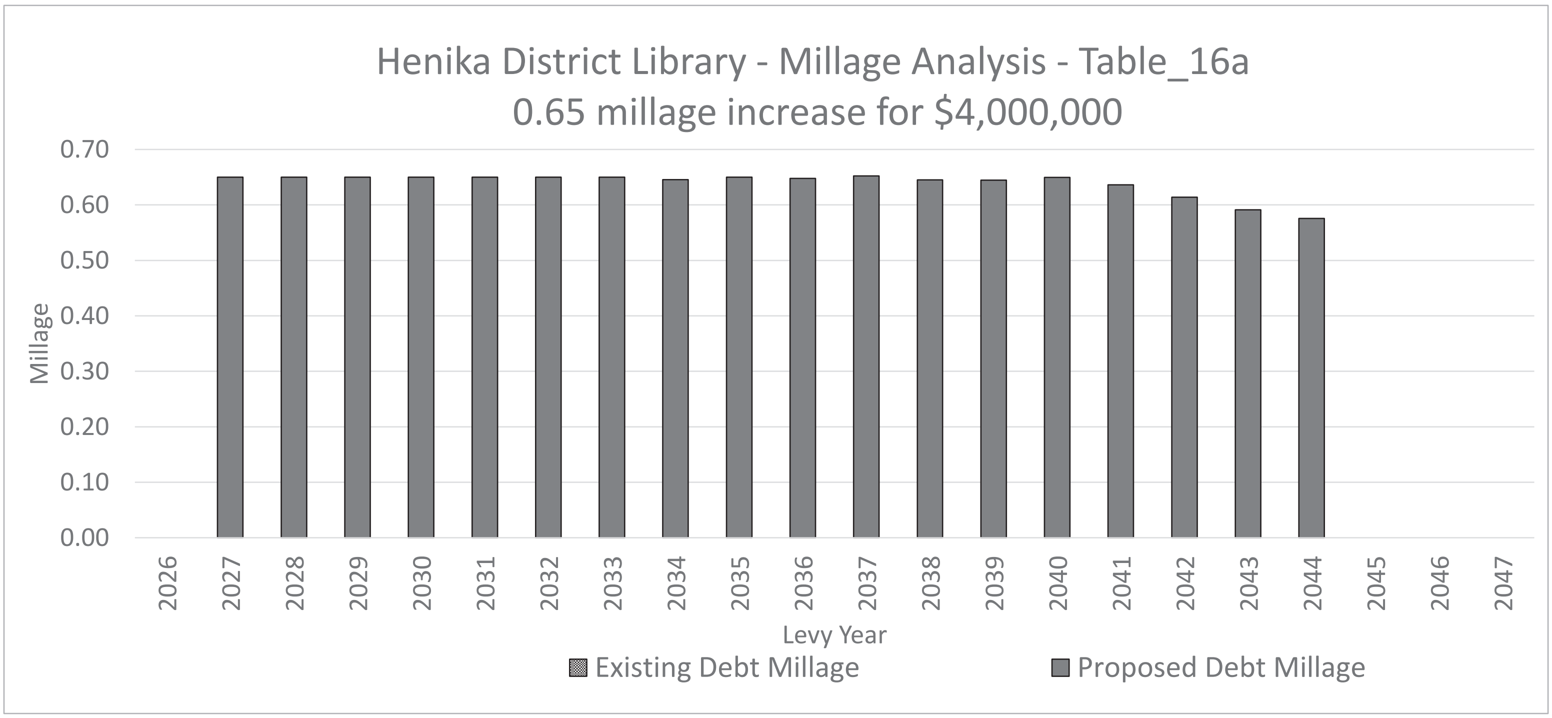

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Table_14a-16a 2027

Preliminary

$4,000,000

HENIKA DISTRICT LIBRARY

2027 BUILDING AND SITE BONDS

BOND SIZING SCHEDULE				
ESTIMATED BOND ISSUANCE COSTS				
Bond Discount	1.000%	$40,000	**ESTIMATED OTHER COSTS**	
Bond Insurance		0	Reimbursable Election Costs	$16,012
Bond Attorney Fee	Estimate	30,000	Capitalized Interest	0
Financial Consultant Fee		22,200	Other	0
Credit Rating		15,000	**TOTAL OTHER COSTS**	$16,012
			BOND SIZING	
Official Statement Printing & Mailing		2,800	Total Bond Issuance and Other Costs	$130,062
Notice of Sale Publication		1,800	Total Project Expenditures	3,912,000
Treasury Filing Fee(s)		800	Total Project, Issuance & Other Costs	4,042,062
Auditor's Consent Fee		500	Less Original Issue Premium	0
Paying Agent Upfront Fee		500	Less Estimated Construction Fund Earnings	(42,062)
Municipal Advisory Council Fee		450	Less Other Adjustments	0
TOTAL BOND ISSUANCE COSTS		$114,050	**AMOUNT OF BOND ISSUE**	$4,000,000

PROJECT FUND DRAWS AND EARNINGS SECTION

Estimated Expenditures — Average Life = 0.53 years

Date	Project Expenditures	Issuance & Other Costs	Totals	Month	Payout %	Project Fund Balance	Estimated Interest Rate	Projected Interest Earned
Aug 27						$4,000,000		
Aug 27	$200,000	$130,062	$330,062	1	8.17%	3,669,938	2.00%	$6,129
Sep 27	500,000		500,000	2	20.54%	3,176,067	2.00%	5,304
Oct 27	500,000		500,000	3	32.91%	2,681,371	2.00%	4,478
Nov 27	50,000		50,000	4	34.14%	2,635,849	2.00%	4,402
Dec 27	50,000		50,000	5	35.38%	2,590,251	2.00%	4,326
Jan 28	50,000		50,000	6	36.62%	2,544,577	2.00%	4,249
Feb 28	50,000		50,000	7	37.85%	2,498,826	2.00%	4,173
Mar 28	50,000		50,000	8	39.09%	2,453,000	2.00%	4,097
Apr 28	500,000		500,000	9	51.46%	1,957,096	2.00%	3,268
May 28	981,000		981,000	10	75.73%	979,364	2.00%	1,636
Jun 28	981,000		981,000	11	100.00%	0	2.00%	0
Jul 28	0		0	12	100.00%	0	2.00%	0
	$3,912,000	$130,062	$4,042,062					$42,062

RN

Draft Budget 2027

Revenues

Account Number	Account Description	Prior Completed Year Actual	Prior Completed Year Budget (2025)	Current Year Budget (2026)	Proposed Budget (2027)
101-790-400502	Federal E-Rate	$2,408.57	$3,500.00	$1,000.00	$1,000.00
101-790-400540	State Aid	$9,297.32	$10,500.00	$10,000.00	$10,000.00
101-790-400581.C	City Contribution	$195,666.08	$195,000.00	$210,000.00	$210,000.00
101-790-400581.T	Township Contribution	$242,855.98	$230,000.00	$240,000.00	$257,000.00
101-790-400582	Non-Resident Fees	$333.34	$310.00	$150.00	$0.00
101-790-400601	Copies and Faxes	$4,678.69	$4,100.00	$2,100.00	$0.00
101-790-400656	Penal Fines	$33,805.20	$32,000.00	$30,000.00	$30,000.00
101-790-400657	Fines	$900.36	$750.00	$400.00	$0.00
101-790-400665	Interest Income	$22,118.77	$16,000.00	$16,000.00	$18,000.00
101-790-400691	Donations	$42,085.54	$23,910.00	$200.00	$0.00
101-790-400692	Miscellaneous Revenue	$1,882.00	$1,882.00	$ -	-
101-790-400693	Book Sale	$1,842.20	$1,840.00	$300.00	$0.00
101-790-400700	Grants	$6,787.82	$6,787.82	$1,000.00	$0.00
	Total	*$564,661.87*	*$526,579.82*	*$511,150.00*	
				+ $ 12,750.00 from savings	
				Total	**$526,000.00**

Expenditures

Account Number	Account Description	Prior Completed Year Actual	Prior Completed Year Budget	Current Year Budget (2026)	Proposed Budget (2027)
101-790-700702	Payroll	$215,085.87	$224,000.00	$ 235,000.00	$ 247,000.00
101-790-700710	Employee Benefits	$69,192.98	$71,000.00	$ 72,000.00	$ 76,000.00
101-790-700715	Payroll Liabilities	$16,746.62	$17,000.00	$ 18,000.00	$ 23,000.00
101-790-700727	Postage	$517.30	$600.00	$ 1,200.00	$ 800.00
101-790-700728	Supplies	$9,232.58	$9,500.00	$ 8,500.00	$ 8,300.00
101-790-700740	Furnishings	$633.68	$2,000.00	$ 8,000.00	$ 2,000.00
101-790-700740	Equipment	$14,868.83	$17,000.00	$ 12,650.00	$ 12,000.00
101-790-700740	Materials	$36,008.99	$38,150.00	$ 37,500.00	$ 36,000.00
101-790-700801	Advertising & Promotion	$4,505.46	$5,100.00	$ 4,450.00	$ 4,000.00
101-790-700805.1	Accounting	$14,839.20	$15,000.00	$ 15,000.00	$ 13,000.00
101-790-700805.2	Bank Charges & Fees	$254.88	$100.00	$ 200.00	$ 100.00
101-790-700806	Technology Support	$2,845.00	$3,000.00	$ 2,500.00	$ 2,500.00
101-790-700808	Building and Grounds Maintenance	$14,813.69	$15,882.00	$ 16,000.00	$ 15,000.00
101-790-700850	Communications	$6,130.77	$6,220.82	$ 5,000.00	$ 3,500.00
101-790-700910	Building & Liability Insurance	$8,648.00	$8,650.00	$ 8,800.00	$ 9,500.00
101-790-700920	Public Utilities	$10,607.22	$12,000.00	$ 11,000.00	$ 11,500.00
101-790-700933	Equipment Repairs and Maintenance	$2,080.43	$2,500.00	$ 3,200.00	$ 3,000.00
101-790-700954	Contractural Sevices	$29,357.97	$34,000.00	$ 29,500.00	$ 34,000.00
101-790-700955	Memberships & Training	$7,440.19	$8,800.00	$ 5,500.00	$ 8,800.00
101-790-700956	Programming	$15,347.51	$16,430.00	$ 17,150.00	$ 16,000.00
101-790-700970	Capital Outlay	$36,341.28	$19,647.00	$ 12,750.00	$ -
	Total	*$515,498.45*	*$526,579.82*	*$ 523,900.00*	
				Total	**$ 526,000.00**

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING THE AMENDED EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HENIKA DISTRICT LIBRARY, MICHIGAN, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2027, AND ENDING ON THE LAST DAY OF DECEMBER 2027.

WHEREAS, the Board of Trustees of the Henika District Library has appointed the Henika District Library Director, to prepare and submit any proposed budget amendments; and

WHEREAS, the Henika District Library Director has submitted a proposed budget amendment to this governing body for its consideration; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Henika District Library, Michigan:

Section 1: That the estimated expenditures for each fund are as follows:

General Fund	$ 526,000.00

Section 2: That the estimated revenues for each fund are as follows:

General Fund	
From sources other than general property tax	$59,000.00
From the general property tax levy	$467,000.00
Total General Fund	$526,000.00

Section 3: That the budget, as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Henika District Library for the year stated above.

Michigan Department of Treasury
614 (3-97)

This form is issued under MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

ORIGINAL TO: County Clerk(s)
COPY TO: Equalization Dept.(s)
COPY TO: Each Twp or City Clerk

L-4029

2026 TAX RATE REQUEST This form must be completed and submitted on or before September 30, 2026

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

County	
ALLEGAN	**2026 Taxable Value** *less renzone, less vets ex* **371,097,241**
Local Government Unit **HENIKA DISTRICT LIBRARY**	

PLEASE READ THE INSTRUCTIONS ON THE REVERSE SIDE CAREFULLY.

You must complete this form for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec. 211.119.

The following tax rates have been authorized for levy on the 2026 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election, Charter, etc.	(5) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2026 Current Year "Headlee" Millage Reduction Fraction	(7) 2026 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum allowable Millage Rate*	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	OPERATING	7/27/1999	1.5000	1.3499	0.9899	1.3362	1.0000	1.3362			UNLIMITED
					Total Authorized (exclude debt)			1.3362			

Prepared by	Co-Sign -- Verified by	Title	Co-Sign Title	Date-CED	Co-Sign Date
Matthew Woolford		EQUALIZATION DIRECTOR		**5/29/2026**	

As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary, to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34, and for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, MCL 380.1211(3).

	Signature	Type Name	Date
☐ Clerk ☐ Secretary			
☐ Chairperson ☐ President			

Local School district Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2008 for instructions on completing this section.	
Total School District Operation Rates to be Levied (HH/Supp and NH Oper Only)	
For Principal Residence, Qualified Ag, Qualified forest and Industrial Personal	
For Commercial Personal	
For all Other	

**Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate RAM LBRYowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operation levy which is larger than the base tax rate but not larger than the rate in column 9.*

** **IMPORTANT:** See enclosed instructions for the correct method of calculating the millage rate in column (5).

COUNTY : ALLEGAN
UNIT : HENIKA DISTRICT LIBRARY
YEAR : 2026

2025 Unit Total TV 357,145,827
2026 Unit Total TV 371,097,241

HEADLEE & MCL 211.34ROLLBACK COMPUTATIONS

SOURCE AND PURPOSE OF **OPERATING ONLY** MILLAGE	PRIOR YEAR'S PERM REDUCED & REDUCED NEWLY VOTED MILLAGE (SEE MCL 211.34d(9))		CURRENT MILLAGE REDUCTION FRACTION		CURRENT PERM. REDUCED MILLAGE *		TRUTH IN ASSESSING or TRUTH IN EQUALIZATION FRACTION		CURRENT MAXIMUM ALLOWABLE MILLAGE RATE
Post debt & specials to L-4029.	Last year's L-4029 col. (7)		L-4029 col. (6)		L-4029 col. (7)		L-4029 col. (8)		L-4029 col. (9)
VOTED OPERATING	1.3499	x	0.9899	=	1.3362	x	1.0000	=	1.3362
Was the above millage approved since 4-30 of current year ? Y = YES									
		x	0.9899	=	0.0000	x	1.0000	=	0.0000
		x	0.9899	=	0.0000	x	1.0000	=	0.0000
Was the above millage approved since 4-30 of current year ? Y = YES									
		x	0.9899	=	0.0000	x	1.0000	=	0.0000
Was the above millage approved since 4-30 of current year ? Y = YES									
		x	0.9899	=	0.0000	x	1.0000	=	0.0000
Was the above millage approved since 4-30 of current year ? Y = YES									
		x	0.9899	=	0.0000	x	1.0000	=	0.0000
Was the above millage approved since 4-30 of current year ? Y = YES									
		x	0.9899	=	0.0000	x	1.0000	=	0.0000
Was the above millage approved since 4-30 of current year ? Y = YES									
	1.3499				1.3362				

2026 MAXIMUM ALLOWABLE OPERATING MILLAGE UNDER HEADLEE & MCL 211.34 = 1.3362

NOTE: The only way to levy more than your maximum millage due to the Headlee rollback is to have voters approve additional millage.

TRUTH IN TAXATION COMPUTATIONS

2026 BASE TAX RATE FRACTION:	(from L-4034)	0.9639	(1)
2025 OPERATING MILLAGE RATE:	(actually levied)	1.3499	(2) Type in millage if GU doesn't levy MAX
2026 BASE TAX RATE:	**(w/out hearing)**	**1.3011**	(1) x (2) = (3)
2026 MAX. ALLOWABLE OPERATING MILLAGE RATE:		1.3362	(from above) = (4)
2026 MINUS BASE TAX RATE:	(B.T.R.)	1.3011	(3) = (5)
MILLAGE INCREASE:	**(with a hearing)**	**0.0351**	(4) - (5) = (6) or
If you plan to levy more than the B.T.R. but less than the Max. Allowable, enter the amount here.			(7) - (5) = (6)

MILLAGE INCREASE / 2026 BASE TAX RATE = 0.0351 / 1.3011 = 2.70%
MILLAGE INCREASE FROM HEARING*

2026 TV x .001 x MILLAGE INCREASE = $ 13,026
REVENUE INCREASE FROM HEARING

(2026 TV x 2026 BASE -1) / (2025 TV x 2025 ACTUAL OPER RATE) = 482,835 / 482,111 = 0.15%
2026 OVER 2025 REVENUE INCREASE WITHOUT HEARING

*Must be published in notice of public hearing on increasing property taxes. Your 2026 millage cannot exceed your maximum under Truth in Taxation unless authorized by the governing body at the hearing. Your 2026 millage cannot exceed your Headlee maximum without a millage election.

5/29/2026

TRUTH IN TAXATION REVENUE GAIN CALCULATION

PURPOSE AND SOURCE OF MILLAGE		HEADLEE MAXIMUM AMOUNT		MILLAGE GAIN WITH TRUTH IN TAXATION		UNIT'S TAXABLE VALUE		TRUTH IN TAXATION REVENUE GAINED
VOTED	OPERATING	1.3362		0.0351	x	371,097,241	=	$ 13,026
-	-	0.0000		-	x	-	=	
-	-	0.0000		-	x	-	=	
-	-	0.0000		-	x	-	=	
-	-	0.0000		-	x	-	=	
-	-	0.0000		-	x	-	=	
		1.3362		0.0351	x	-		$ 13,026
				BALANCES				BALANCES
				0.0351				$ 13,026

MAXIMUM ALLOWABLE MILLAGES WITHOUT TRUTH IN TAXATION HEARING

PURPOSE AND SOURCE OF MILLAGE		HEADLEE MAXIMUM AMOUNT		MULTIPLIER WITHOUT TR. IN TAX.		MAXIMUM MILLAGE WITHOUT TR. IN TAX.	MAXIMUM REVENUE WITHOUT TR. IN TAX.M120
VOTED	OPERATING	1.3362	x	0.9737315	=	1.3011	$ 482,835
-	-	0.0000	x		=	-	
-	-	0.0000	x		=	-	
-	-	0.0000	x		=	-	
-	-	0.0000	x		=	-	
-	-	0.0000	x		=	-	
TOTALS		1.3362				1.3011	$ 482,835
						BALANCES	BALANCES
						1.3011	482,835

2026 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET **L-4034**

INCLUDING MILLAGE REDUCTION FRACTION CALCULATIONS NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

5/29/2026 12:44

ALLEGAN COUNTY TAXING JURISDICTION: HENIKA DISTRICT LIBRARY

2025 Unit Total Taxable Value	(Prior TV)	357,145,827
2026 Unit Losses to 2025 Taxable Value (MCL 211.34d)	(Losses TV)	17,638,246
2026 Additions (MCL211.34d)	(Additions TV)	18,879,460
2026 Unit Total Final Taxable Value (based on S.E.V.) 2026	(Current TV)	371,097,241
2026 Unit Total Taxable Value based on Assessed Valuation	(AV based TV)	371,097,241
2026 Unit Total Taxable Value based on C.E.V.	(CEV based TV)	371,097,241
2026 Inflation Rate Multiplier	IRM 2026	1.027

1. Section 211.34d, M.C.L., "Headlee" (for each unit of local government)

See STC Bulletins 3 of 1995 and 3 of 1997regarding the calculation of additions and losses.

(2025 Total T.V. 2026 Losses) x CPI

$$\frac{(357{,}145{,}827 - 17{,}638{,}246) \times 1.027}{(371{,}097{,}241 - 18{,}879{,}460)} = \frac{348{,}674{,}286}{352{,}217{,}781} = \boxed{0.9899}$$

(2026 Total T.V. 2026 Additions)

2026 Millage Reduction Fraction (Headlee)

ACTUAL 0.9899

2a. Section 211.34, M.C.L., "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2014 only)

$$\frac{\text{2026 Unit Total Taxable Value based on AV}}{\text{2026 Unit Total Final Taxable Value (based on S.E.V.)}} = \frac{371{,}097{,}241}{371{,}097{,}241} = \boxed{1.0000}$$

2026 Rollback Fraction (Truth in Assessing)

ACTUAL 1.0000

2b. Section 211.34, M.C.L., "Truth in County Equalization" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2026 only)

$$\frac{\text{2026 Unit Total Taxable Value based on C.E.V.}}{\text{2026 Unit Total Final Taxable Value (based on S.E.V.)}} = \frac{371{,}097{,}241}{371{,}097{,}241} = \boxed{1.0000}$$

2026 Rollback Fraction (Truth in County Equalization)

ACTUAL 1.0000

3. Section 211.24e, M.C.L., "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2025 only.)

(2025 Unit Total T.V. 2026 Losses)

$$\frac{(357{,}145{,}827 - 17{,}638{,}246)}{(371{,}097{,}241 - 18{,}879{,}460)} = \frac{339{,}507{,}581}{352{,}217{,}781} = \boxed{0.9639}$$

(2026 Unit Total T.V. 2026 Additions)

2026 Base Tax Rate Fraction (Truth in Taxation)

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by MCL sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2026 Operating Rate levied.

ALLEGAN COUNTY
CHECK LIST FOR 2026 COUNTY APPORTIONMENT

** Form **must** be returned to the Allegan County Equalization Department **signed and completed with L-4029 form***

☐ Our Tax Authority has completed the following steps as required by M.C.L. 211.24e ((Truth-in-Taxation)):

☐ A Separate Truth-in-Taxation hearing is NOT necessary. Our Tax Authority complies with Section 16 of the Uniform Budgeting and Accounting Act (M.C.L. 141.436). Notice, advertising and print size are contained in M.C.L. 141.412.

☐ Our Board, Commission, Council, or Authority has met and adopted a resolution proposing an additional operating millage rate and proposing a hearing date. (M.C.L. 211.24e, subsection 7)

☐ Our Board, Commission, Council, or Authority has published a hearing notice containing the proposed additional millage rate and percentage increase in operating revenue which would be generated from permitted ad valorem tax levies at least 6 days before the hearing date. (M.C.L. 211.24e, subsection 6 and 9) date. (M.C.L. 211.24e, subsection 6 and 9)

☐ Our Board, Commission, Council, or Authority held a public hearing pursuant to the hearing notice. (M.C.L. 211.24e, subsection 6)

☐ Our Board, Commission, Council, or Authority has adopted a resolution adopting additional operating millage which does not exceed that which appeared in the hearing notice published at least 10 days earlier. (M.C.L. 211.24e, subsection 8)

☐ Our Tax Authority is exempt from M.C.L. 211.24e because we levied 1 mill or less in the concluding tax year for operating purposes

____

____

____

____
Taxing Jurisdiction (city, township, etc.)

____
Clerk or Secretary

____
Chairperson, President or Supervisor

Dated this _______________ day of ____________________

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE HENIKA DISTRICT LIBRARY, MICHIGAN, FOR THE 2027 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Henika District Library has adopted the budget in accordance with the Local Government Budget Law, on August 11th, 2026 and

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is $526,000

WHEREAS, the 2026 valuation assessment for the Henika District Library as Certified by the Allegan County Equalization Department is $374,560,236

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Henika District Library, Michigan:

Section 1: That for the purpose of meeting all general operating expenses of the Henika District Library during the 2027 budget year, there is hereby levied a tax of 1.3362 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2026.

Section 2: That the Director of Henika District Library is hereby authorized and directed to immediately recertify to the Equalization Department of Allegan County, Michigan, the mill levies for the Henika District Library as hereinabove determined and set.

ADOPTED, this 11th day of August, 2026

Motion by: Seconded by:

Ayes:
Nays:
Nays:

Secretary Signature:

Section 4: That the budget hereby approved and adopted shall be signed by the President of the Henika District Library Board and made a part of the public records of the District.

ADOPTED, this 11th day of August, 2026

Motion by: Seconded by:

Ayes:
Nays

Attest: